



CITY OF FERNLEY

Quarterly Financial Presentation

December 31, 2018(Unaudited)

City of Fernley
Cash Trends
By Fund



Balances as of 12/31/18

Checking	10,157,936	
LGIP	12,961,901	
NVEST	<u>14,430,482</u>	
	37,550,319	equals total cash of all governmental and enterprise funds combined

**Water balances include \$4,284,305 of in lieu of fees collected as of 12/31/18

Cash Balances by Depository At 12/31/18

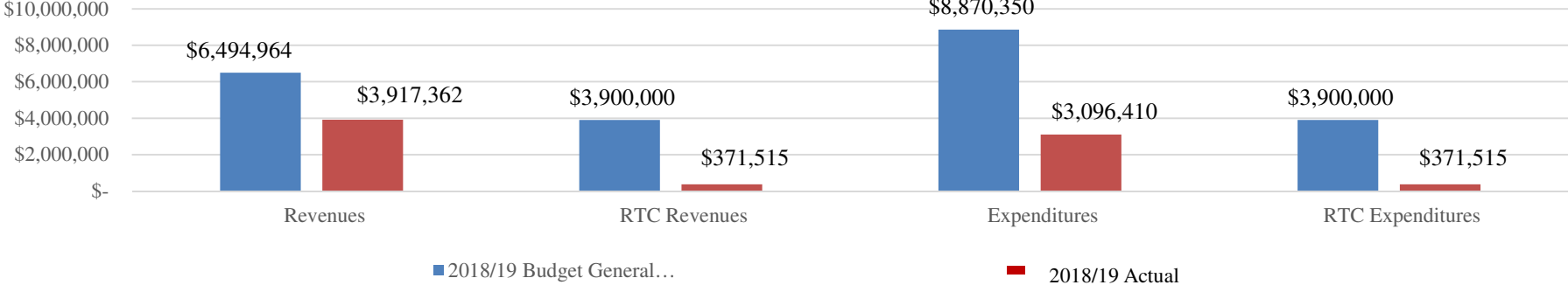


Budget vs Actual by Fund December 31, 2018

	Final Budget 2018/19	Preliminary Actual 12/31/2018	Variance	Variance %
General Fund				
Revenues	\$ 6,494,964	\$ 3,917,362	\$ (2,577,602)	60.31%
RTC Revenues	3,900,000	371,515	(3,528,485)	9.53%
Expenditures	8,870,350	3,096,410	5,773,940	34.91%
RTC Expenditures	3,900,000	371,515	3,528,485	9.53%
Excess (deficiency)	<u>(2,375,386)</u>	<u>820,952</u>	<u>3,196,338</u>	
Water Fund				
Revenues	14,524,407	9,800,653	(4,723,754)	67.48%
Expenses	6,122,562	2,259,253	3,863,309	36.90%
Expenses (non-cash)	3,215,000	-	3,215,000	0.00%
Income (Loss)	<u>5,186,845</u>	<u>7,541,400</u>	<u>2,354,555</u>	
Sewer Fund				
Revenues	4,381,800	2,383,633	(1,998,167)	54.40%
Expenses	1,924,409	653,393	1,271,016	33.95%
Expenses (non-cash)	1,100,000	-	1,100,000	0.00%
Income (Loss)	<u>\$ 1,357,391</u>	<u>\$ 1,730,240</u>	<u>\$ 372,849</u>	
*Note				
A negative variance for revenues means revenues either haven't been collected to date or revenues are below budget				
A negative variance for expenses/expenditures means expenses/expenditures are over budget				
Variance Percentages Revenues - means we have recorded or received this percentage of revenue to date				
Variance Percentages Expenses/Expenditures - means we have used resources or spent this percentage to date				
These are preliminary numbers, unaudited and prior to year end adjustments				

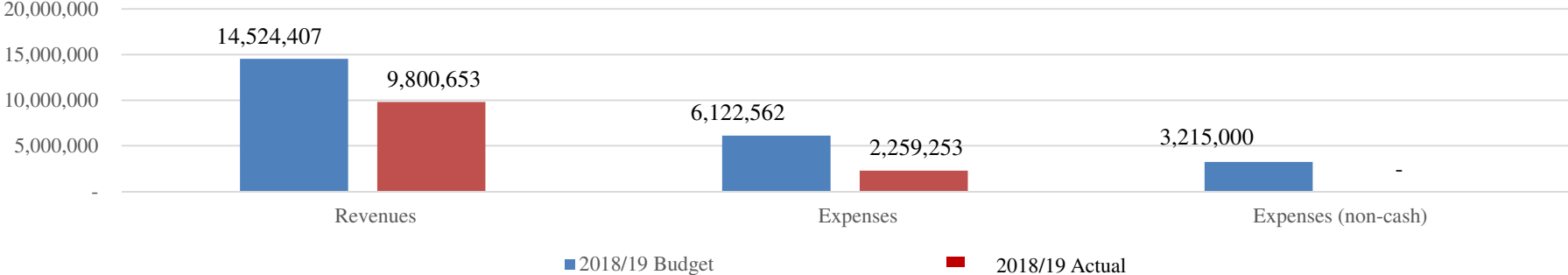
General Fund

Budget vs Actual @ 12/31/18



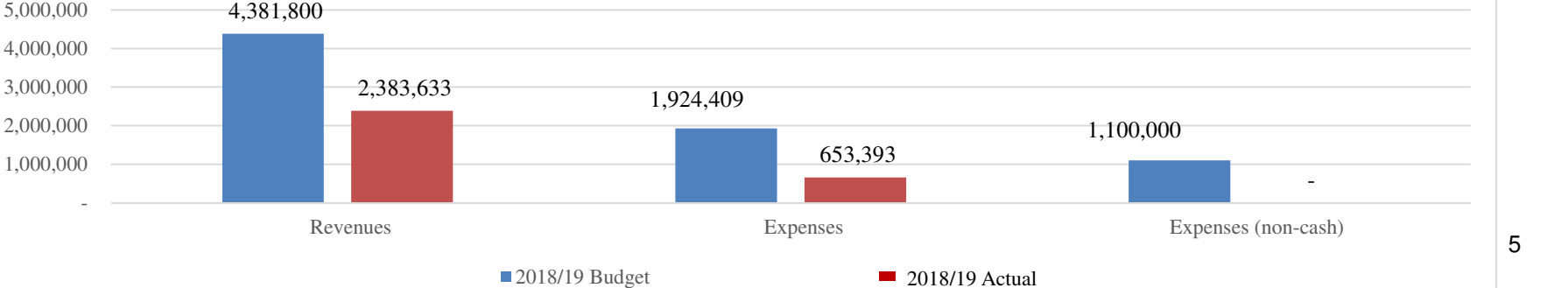
Water

Budget vs Actual @ 12/31/18



Sewer

Budget vs Actual @ 12/31/18



City of Fernley General Fund
Budget vs Actual
December 31, 2018

	2018/19 Current year Budget	2018/19 Current year Actual	2018/19 Current year Remaining Budget
GENERAL FUND			
Taxes	2,635,469	1,563,884	(1,071,585)
Licenses and Permits	2,586,693	1,189,288	(1,397,405)
Intergovernmental Revenue	4,714,527	750,829	(3,963,698)
Fines and Forfeitures	215,125	104,937	(110,188)
Miscellaneous Revenue	114,300	571,756	457,456
Total Revenue	10,266,114	4,180,694	(6,085,420)
Mayor/City Council	150,656	78,422	72,234
Office of City Manager	552,142	246,574	305,568
Office of City Attorney	503,320	218,130	285,190
Finance	598,319	112,757	485,562
Office of City Clerk	280,205	123,696	156,509
Facilities and General Exp	461,026	254,395	206,631
Information Technology	149,380	151,777	(2,397)
Municipal Court	340,547	168,434	172,113
Streets and Storm Drains	7,272,960	835,017	6,437,943
Animal Control	102,419	64,529	37,890
Vector Control	90,000	36,137	53,863
Engineering	160,081	62,521	97,560
Parks	957,203	449,356	507,847
Cemetery	29,700	11,707	17,993
Building Services	351,362	171,247	180,115
Planning/Community Develop	329,065	143,334	185,731
Debt Service	286,965	339,892	(52,927)
Total Expenditures	12,615,350	3,467,925	9,147,425
Net Revenues over/(under) Expenditures	(2,349,236)	712,769	3,062,005
			6
**Please note that RCT Fund and Parks and Facilities Fund transactions are a part of general fund activities. (See pages 2 and 3).			

City of Fernley RCT Internal Fund
Budget vs Actual
December 31, 2018

	2018/19	2018/19	2018/19
	Current year	Current year	Current year
	Budget	Actual	Remaining Budget
RCT DISTRICT #1 (Internal Fund)			
Taxes	100,000	101,000	1,000
Miscellaneous Revenue	1,000	3,305	2,305
Total Revenue	101,000	104,305	3,305
Residential Const. Tax Dist #1	155,000	-	155,000
Total Expenditures	155,000	-	155,000
Net Revenues over/(under) Expenditures	(54,000)	104,305	158,305

**Please note that RCT Fund transactions are a part of general fund activities, but they are accounted for separately.

City of Fernley Parks Internal Fund
Budget vs Actual
December 31, 2018

	2018/19	2018/19	2018/19	
	Current year	Current year	Current year	
	Budget	Actual	Remaining Budget	
PARKS and FACILITIES (Internal Fund)				
Miscellaneous Revenue	27,850	3,878	(23,972)	
Total Revenue	27,850	3,878	(23,972)	
Expenditures	-	-	-	
Total Expenditures	-	-	-	
Net Revenues over/(under) Expenditures	27,850	3,878	(23,972)	

**Please note that Parks & Facilities Fund transactions are a part of general fund activities, but they are accounted for separately.

City of Fernley Water Fund
Budget vs Actual
December 31, 2018

	2018/19 Current year Budget	2018/19 Current year Actual	2018/19 Current year Remaining Budget
GENERAL FUND			
Taxes	2,635,469	1,563,884	(1,071,585)
Licenses and Permits	2,586,693	1,189,288	(1,397,405)
Intergovernmental Revenue	4,714,527	750,829	(3,963,698)
Fines and Forfeitures	215,125	104,937	(110,188)
Miscellaneous Revenue	114,300	571,756	457,456
Total Revenue	10,266,114	4,180,694	(6,085,420)
Mayor/City Council	150,656	78,422	72,234
Office of City Manager	552,142	246,574	305,568
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Finance	598,319	112,757	485,562
Office of City Clerk	280,205	123,696	156,509
Facilities and General Exp	461,026	254,395	206,631
Information Technology	149,380	151,777	(2,397)
Municipal Court	340,547	168,434	172,113
Streets and Storm Drains	7,272,960	835,017	6,437,943
Animal Control	102,419	64,529	37,890
Vector Control	90,000	36,137	53,863
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Building Services	351,362	171,247	180,115
Planning/Community Develop	329,065	143,334	185,731
Debt Service	286,965	339,892	(52,927)
Total Expenditures	12,615,350	3,467,925	9,147,425
Net Revenues over/(under) Expenditures	(2,349,236)	712,769	3,062,005
**Please note that RCT Fund and Parks and Facilities Fund transactions are a part of general fund activities. (See pages 2 and 3).			

City of Fernley Sewer Fund
Budget vs Actual
December 31, 2018

	2018/19	2018/19	2018/19
	Current year	Current year	Current year
	Budget	Actual	Remaining Budget
SEWER ENTERPRISE FUND			
Operating Revenue	3,994,400	2,085,925	(1,908,475)
Non-Operating Revenue	40,000	95,160	55,160
CAPITAL CONTRIBUTIONS	347,400	202,548	(144,852)
Total Revenues	4,381,800	2,383,633	(1,998,167)
Non-Operating Expenses	163,412	19,883	143,529
Operating Expenses	2,860,997	633,510	2,227,487
Total Expenses	3,024,409	653,393	2,371,016
Increase (Decrease) Net Position	1,357,391	1,730,240	372,849

Budget vs Actual by Fund February 28, 2019

	Final Budget 2018/19	Preliminary Actual 2/28/2019	Variance	Variance %
General Fund				
Revenues	\$ 6,494,964	\$ 5,259,849	\$ (1,235,115)	80.98%
RTC Revenues	3,900,000	635,974	(3,264,026)	16.31%
Expenditures	8,870,350	3,792,687	5,077,663	42.76%
RTC Expenditures	3,900,000	678,570	3,221,430	17.40%
Excess (deficiency)	(2,375,386)	1,424,566	3,799,952	
Water Fund				
Revenues	14,524,407	10,556,434	(3,967,973)	72.68%
Expenses	6,122,562	3,361,914	2,760,648	54.91%
Expenses (non-cash)	3,215,000	-	3,215,000	0.00%
Income (Loss)	5,186,845	7,194,520	2,007,675	
Sewer Fund				
Revenues	4,381,800	2,830,484	(1,551,316)	64.60%
Expenses	1,924,409	908,145	1,016,264	47.19%
Expenses (non-cash)	1,100,000	-	1,100,000	0.00%
Income (Loss)	\$ 1,357,391	\$ 1,922,339	\$ 564,948	
*Note				
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PRELIMINARY DRAFT