

CITY OF FERNLEY  
 PRELIMINARY QUARTERLY REVENUES AND EXPENDITURES/EXPENSES  
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2017

	Final Budget 2016/17	Preliminary Actual 6/30/2017	Variance	Variance %
<u>General Fund</u>				
Revenues	\$ 5,305,329	\$ 5,763,654	\$ 458,325	108.64%
RTC Revenues	2,400,000	235,130	(2,164,870)	9.80%
Expenditures	7,042,399	5,194,114	1,848,285	73.75%
RTC Expenditures	2,400,000	286,625	2,113,375	11.94%
Excess (deficiency)	<u>(1,737,070)</u>	<u>518,045</u>	<u>2,255,115</u>	
<u>Water Fund</u>				
Revenues	8,207,847	10,175,088	1,967,241	123.97%
Expenses	6,313,746	5,560,836	752,910	88.08%
Expenses (non-cash)	3,256,000	-	3,256,000	0.00%
Income (Loss)	<u>(1,361,899)</u>	<u>4,614,252</u>	<u>5,976,151</u>	
<u>Sewer Fund</u>				
Revenues	2,267,200	3,378,950	1,111,750	149.04%
Expenses	1,843,405	1,494,050	349,355	81.05%
Expenses (non-cash)	1,060,000	-	1,060,000	0.00%
Income (Loss)	<u>\$ (636,205)</u>	<u>\$ 1,884,900</u>	<u>\$ 2,521,105</u>	

**\*Note**

A negative variance for revenues means revenues either haven't been collected to date or revenues are below budget  
 A negative variance for expenses/expenditures means expenses/expenditures are over budget  
 Variance Percentages Revenues - means we have recorded or received this percentage of revenue to date  
 Variance Percentages Expenses/Expenditures - means we have used resources or spent this percentage to date  
 These are preliminary numbers, unaudited and prior to year end adjustments

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look at why expend not spent