



Meeting Date: 9/20/2017
Agenda Item: #

Mission Statement

To provide our growing dynamic community excellent municipal services to make Fernley a great place to live, work, and play.

Together, we enhance the desirability, safety, friendliness, aesthetics and quality of life in our city.

FERNLEY CITY COUNCIL MEETING - STAFF REPORT

REPORT TO: Mayor & City Council
REPORT FROM: **Jennifer Derley, Water Rights/GIS Manager**
REPORT THRU: Daphne Hooper, City Manager
REVIEWED BY: Paul Taggart, Special City Water Attorney
REVIEWED BY: Denise Lewis, Finance Director

AGENDA ITEM: **Possible action to authorize the execution of the Water Right Banking and Dedication Agreement with Raymond Mark Lowrey and Tasha Lowrey, Trustees of the Lowrey Family 2005 Revocable Trust, dated February 1, 2005, APN 020-132-02 TCID Serial Number 1030-7-A in the amount of 8.73 acre feet.**

ACTION REQUESTED: Consent Ordinance Resolution Motion Receive/File

RECOMMENDED ACTION BY CITY COUNCIL

Staff recommends the following action:

“I move to authorize the execution of the Water Right Banking and Dedication Agreement with Raymond Mark Lowrey and Tasha Lowrey, Trustees of the Lowrey Family 2005 Revocable Trust, dated February 1, 2005, APN 020-132-02 TCID Serial Number 1030-7-A in the amount of 8.73 acre feet.”

Key Points:

1. This dedication of Water Rights will assist in Fernley’s quest to protect our most valuable resource.
2. The dedicator is banking these water rights for future will serves.

POLICY REFERENCE

Nevada Statutes: N/A
Fernley Municipal Code: FMC 9.07
Policies & Procedure Manual: N/A
Community Assessment: N/A
Other: N/A

SUPPORTING INFORMATION

It is policy for the City of Fernley to have City Council approve all water right dedication agreements before final approval.

Raymond Mark Lowrey and Tasha Lowrey, Trustees of the Lowrey Family 2005 Revocable Trust, dated February 1, 2005 are dedicating 1.94 acres (8.73 acre feet) of water rights from Lyon County APN 020-132-02 (TCID Serial Number 1030-7-A) to the City of Fernley. The deed and dedication package were prepared by Stanka Consulting, Ltd. and were reviewed and approved by Taggart and Taggart, Ltd.

FINANCIAL INFORMATION

FISCAL IMPACT:

- 1. Is There A Fiscal Impact? Yes
 - 2. Is it Currently Budgeted? Yes
- If Budgeted, Which Line Item/Account?
- 510-810-698

FISCAL SYNOPSIS:

The dedication is being made in order to obtain future will serve commitments from the City, the dedicator will not pay the cost of legal and engineering fees. The City will be covering these costs, as directed by Council 12/3/2014.

ATTACHED INFORMATION

Water Right Dedication Agreement for Raymond Mark Lowrey and Tasha Lowrey, Trustees of the Lowrey Family 2005 Revocable Trust, dated February 1, 2005