

CITY OF FERNLEY  
 PRELIMINARY QUARTERLY REVENUES AND EXPENDITURES/EXPENSES  
 FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017

	Final Budget 2017/18	Preliminary Actual 9/30/2017	Variance	Variance %
<u>General Fund</u>				
Revenues	\$ 5,744,354	\$ 1,598,428	\$ (4,145,926)	27.83%
RTC Revenues	3,700,000	71,771	(3,628,229)	1.94%
Expenditures	7,442,395	1,349,467	6,092,928	18.13%
RTC Expenditures	3,700,000	96,533	3,603,467	2.61%
Excess (deficiency)	<u>(1,698,041)</u>	<u>224,199</u>	<u>1,922,240</u>	
<u>Water Fund</u>				
Revenues	11,903,807	7,183,176	(4,720,631)	60.34%
Expenses	5,755,763	1,334,851	4,420,912	23.19%
Expenses (non-cash)	3,190,908	-	3,190,908	0.00%
Income (Loss)	<u>2,957,136</u>	<u>5,848,325</u>	<u>2,891,189</u>	
<u>Sewer Fund</u>				
Revenues	3,515,200	1,046,885	(2,468,315)	29.78%
Expenses	1,728,953	349,863	1,379,090	20.24%
Expenses (non-cash)	1,008,957	-	1,008,957	0.00%
Income (Loss)	<u>\$ 777,290</u>	<u>\$ 697,022</u>	<u>\$ (80,268)</u>	

**\*Note**

A negative variance for revenues means revenues either haven't been collected to date or revenues are below budget  
 A negative variance for expenses/expenditures means expenses/expenditures are over budget  
 Variance Percentages Revenues - means we have recorded or received this percentage of revenue to date  
 Variance Percentages Expenses/Expenditures - means we have used resources or spent this percentage to date  
 These are preliminary numbers, unaudited and prior to year end adjustments

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