



Meeting Date: 03/6/2019
Agenda Item: # _____

Mission Statement

To provide our growing dynamic community excellent municipal services to make Fernley a great place to live, work, and play.
Together, we enhance the desirability, safety, friendliness, aesthetics and quality of life in our city.

FERNLEY CITY COUNCIL MEETING - STAFF REPORT

REPORT TO: Mayor & City Council

REPORT THRU: Daphne Hooper, Acting City Manager

REPORT FROM: Denise Lewis, Finance Director

REVIEWED BY: Brent Kolvet, Deputy City Attorney

AGENDA ITEM: Discussion and Possible Action to designate an Independent Audit Firm to perform the City's Annual Financial Audit for the Fiscal Year ending June 30, 2019.

ACTION REQUESTED: __Consent __Ordinance __Resolution X Motion __Receive/File

RECOMMENDED ACTION BY CITY COUNCIL

Staff recommends the following action:

"I move to designate Hinton Burdick CPAs and Advisors as the City's independent audit firm for fiscal year ending June 30, 2019."

Key Points:

1. The governing body must designate an auditor on an annual basis.
2. The auditor must be designated no later than three months before the close of the fiscal year for which the audit applies.

POLICY REFERENCE

Nevada Statutes: NRS 354.624(3)
Fernley Municipal Code: N/A
Policies & Procedure Manual: N/A
Community Assessment: N/A
Other: N/A

SUPPORTING INFORMATION

Per NRS 354.624, each local government shall provide for an annual financial audit. Each year an external auditor must be designated by City Council no later than three months before the close of the fiscal year for which the audit applies and the designation must be provided to the Nevada Department of Taxation. Staff recommends that City Council designate Hinton Burdick CPAs and Advisors as the City’s independent audit firm.

BACKGROUND INFORMATION

On March 15, 2017, City Council approved extending the contract with Hinton Burdick CPAs and Advisors to perform the City’s annual financial audit for fiscal years 2017, 2018 and 2019, fees being \$48,750, \$50,250 and \$51,775, respectively.

FINANCIAL INFORMATION

FISCAL IMPACT:

1. Is There A Fiscal Impact? No
2. Is it Currently Budgeted? N/A
3. If Budgeted, Which Line Item/Account?

FISCAL SYNOPSIS:

There is no cost associated with this action.

ATTACHED

- Second Amendment to Contract for Services of Independent Contractor dated March 15, 2017.
- Exhibit “A”: Audit Engagement Letter dated August 23, 2016.