



CITY OF FERNLEY

CITY COUNCIL AGENDA REPORT

Meeting Date: June 3, 2020

REPORT TO:	Mayor and City Council
REPORT THRU:	Daphne Hooper, City Manager
REPORT FROM:	Denise Lewis, City Treasurer
REVIEWD BY:	Daphne Hooper, City Manager

FINANCIAL IMPACT: Yes: <input type="checkbox"/> No: <input checked="" type="checkbox"/>	CURRENTLY BUDGETED: Yes: <input type="checkbox"/> No: <input type="checkbox"/>	FUND/ACCOUNT: N/A
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ACTION REQUESTED: Consent Ordinance Resolution Motion Receive/File

AGENDA ITEM: Staff Report (For Presentation Only):
Presentation and discussion regarding the City's quarterly financials.

Business Impact (per NRS Chapter 237):
 A Business Impact Statement is Attached.
 A Business Impact Statement is not required because this is not a rule (term excludes vehicles by which legislative powers are exercised under NRS Chapters 271, 278, 278A, or 278B).

Agenda Item Brief:
Quarterly financials for March 31, 2021 (75% through the fiscal year).

See attached report for background, analysis, alternatives.

BACKGROUND:

Quarterly financial information is required to be provided to the department of taxation, posted on the City's website and posted in a newspaper of general circulation on/before the following dates in 2020:

Feb 14 for December

May 15 for March

August 14 for June

November 14 for September

The quarterly economic survey has been submitted to the Department of Taxation and information posted as required for the period ending March 31,2020.

General

Neither depreciation nor shared cost allocations have been recorded; these costs are recorded at year end.

Shared Costs

Finance

IT

Facilities

Vector

Debt Service

ATTACHMENTS:

Quarterly Financial Presentation for 3/31/2020