



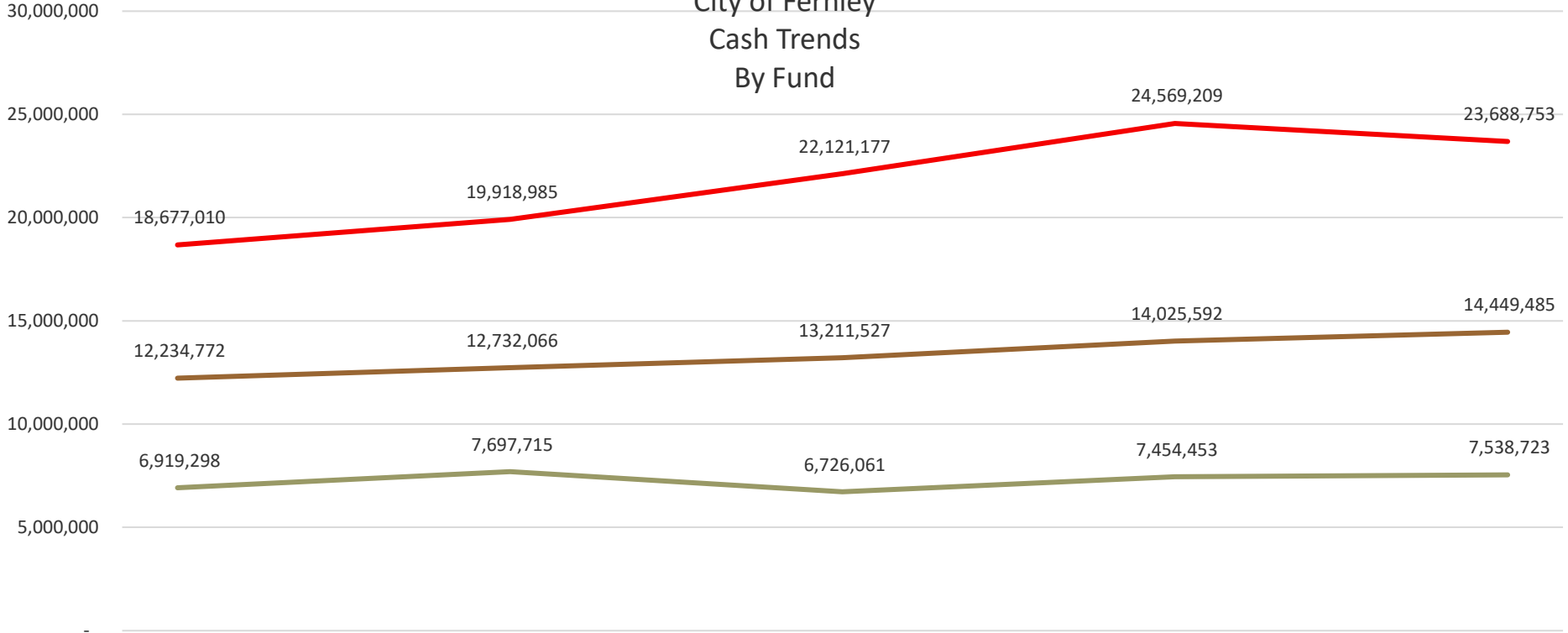
CITY OF FERNLEY

Quarterly Financial Presentation

March 31, 2020 (Unaudited)



City of Fernley Cash Trends By Fund

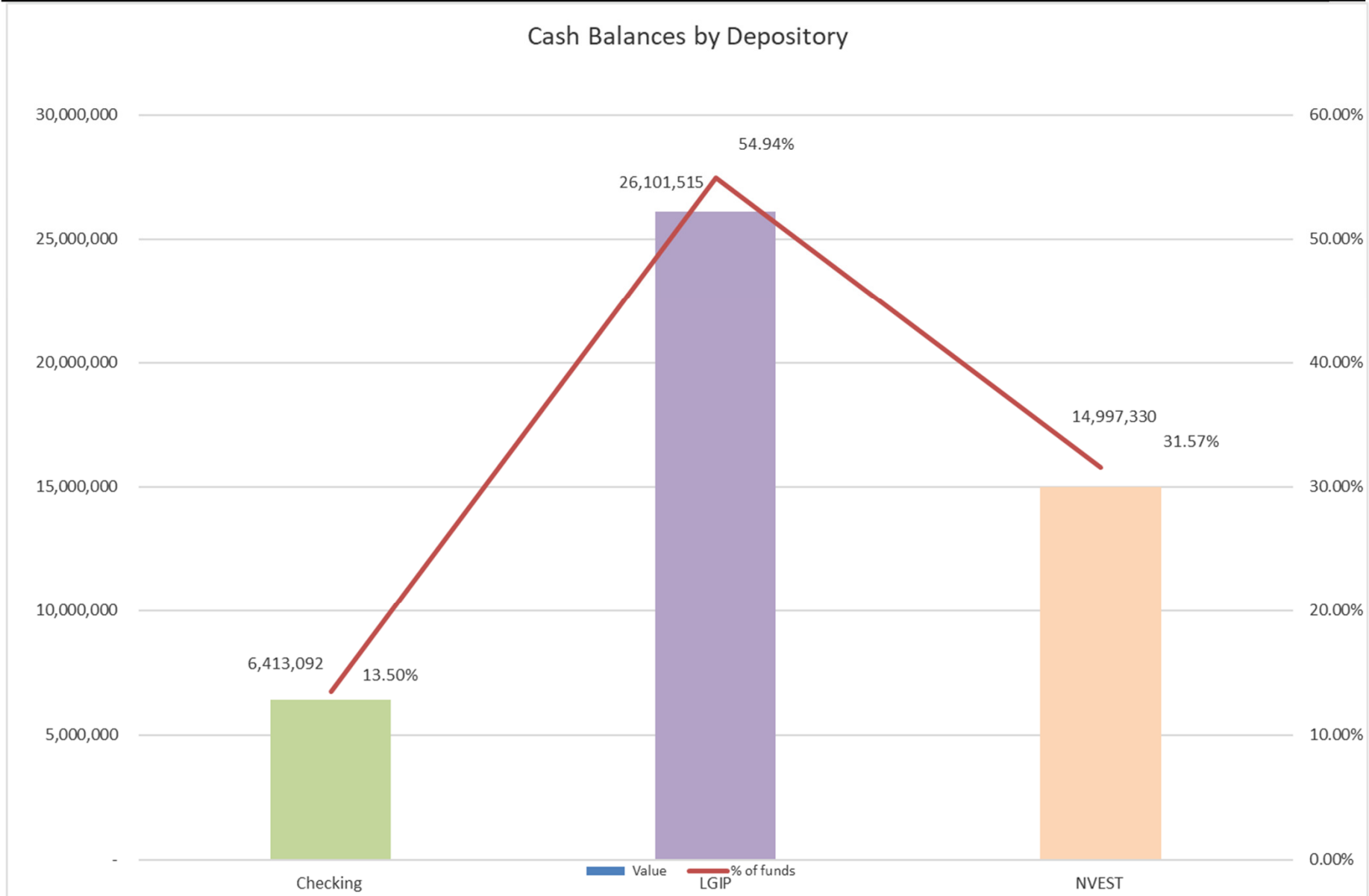
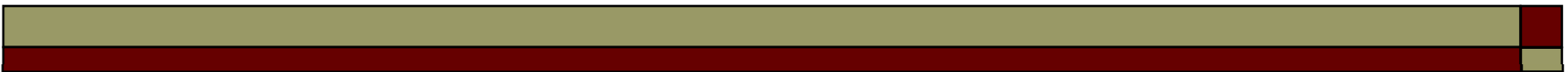


	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20
General Fund	6,919,298	7,697,715	6,726,061	7,454,453	7,538,723
Water	18,677,010	19,918,985	22,121,177	24,569,209	23,688,753
Sewer	12,234,772	12,732,066	13,211,527	14,025,592	14,449,485

— General Fund
 — Water
 — Sewer

Balances as of 3/31/2020					
Checking	6,413,092				
LGIP	26,101,515				
NVEST	14,997,330				
	47,511,937	equals total cash of all governmental and enterprise funds combined			

****Note: Water balance includes \$4,294,406 of in lieu of fees collected as of 3/31/2020**



LGIP Quarterly Interest: 1.66
NVEST Current Yield .83

Budget vs Actual by Fund March 31, 2020

	Current Year Budget 2019/20	Current Year Actual 3/31/2020	Variance	Variance %
<u>General Fund</u>				
Revenues	\$ 7,021,655	\$ 5,605,766	\$ (1,415,889)	79.84%
RTC Revenues	900,744	1,118,204	217,460	124.14%
Expenditures	7,309,202	4,645,803	2,663,399	63.56%
RTC Expenditures	<u>900,744</u>	<u>1,118,204</u>	<u>(217,460)</u>	124.14%
Excess (deficiency)	<u>(287,547)</u>	<u>959,963</u>	<u>1,247,510</u>	

***NOTE**

A negative variance for revenues means revenues either haven't been collected to date or revenues are below budget

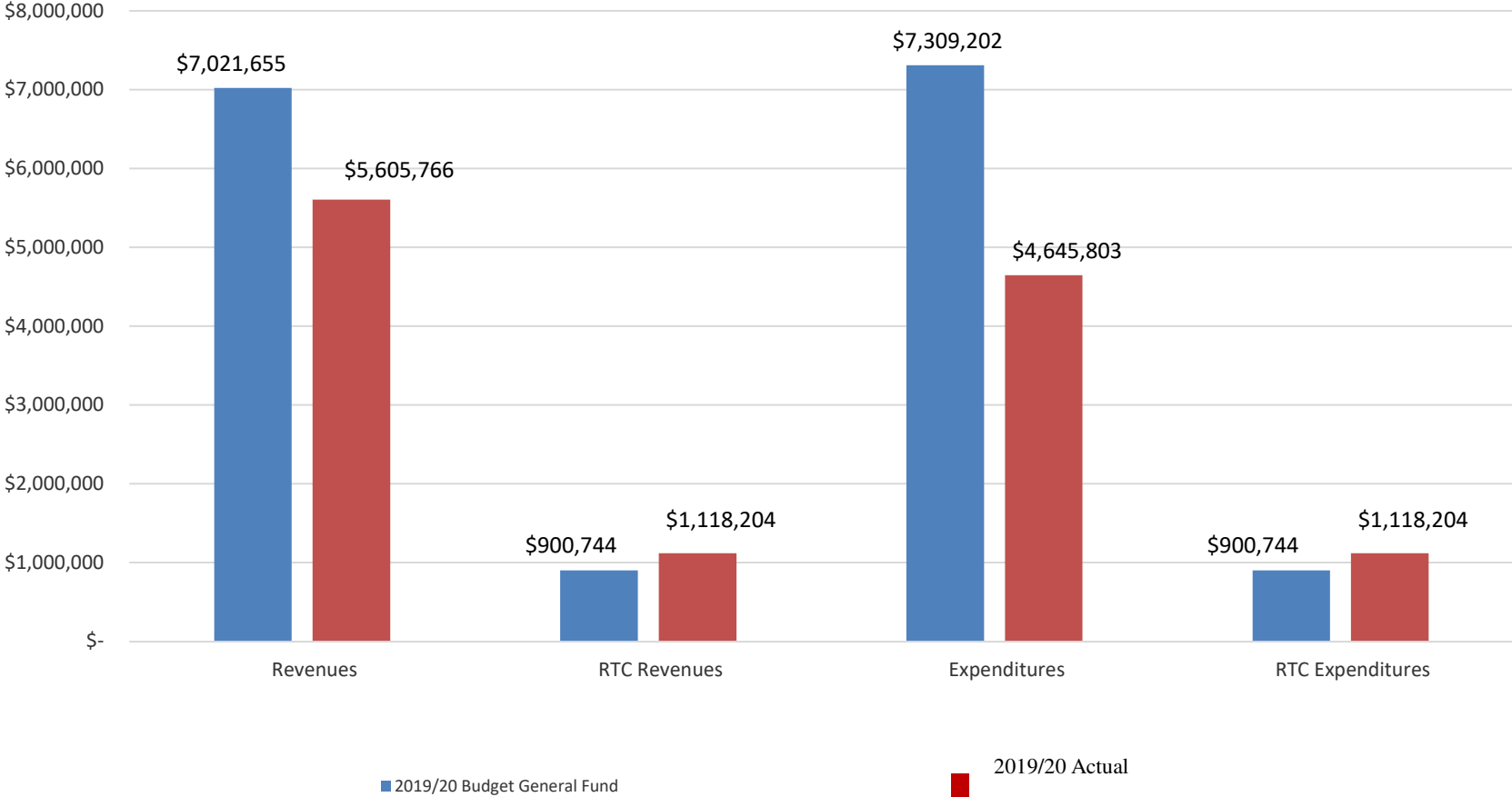
A negative variance for expenses/expenditures means expenses/expenditures are over budget

Variance Percentages Revenues - means we have recorded or received this percentage of revenue to date

Variance Percentages Expenses/Expenditures - means we have used resources or spent this percentage to date

These are preliminary numbers, unaudited and prior to year end adjustments

General Fund
Budget vs Actual @ 3/31/2020

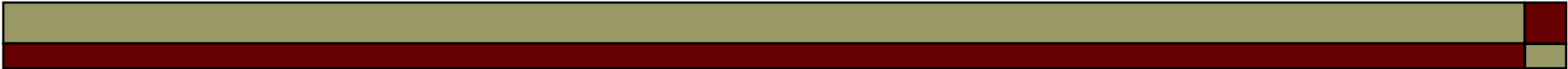


City of Fernley General Fund
Budget vs Actual
March 31, 2020

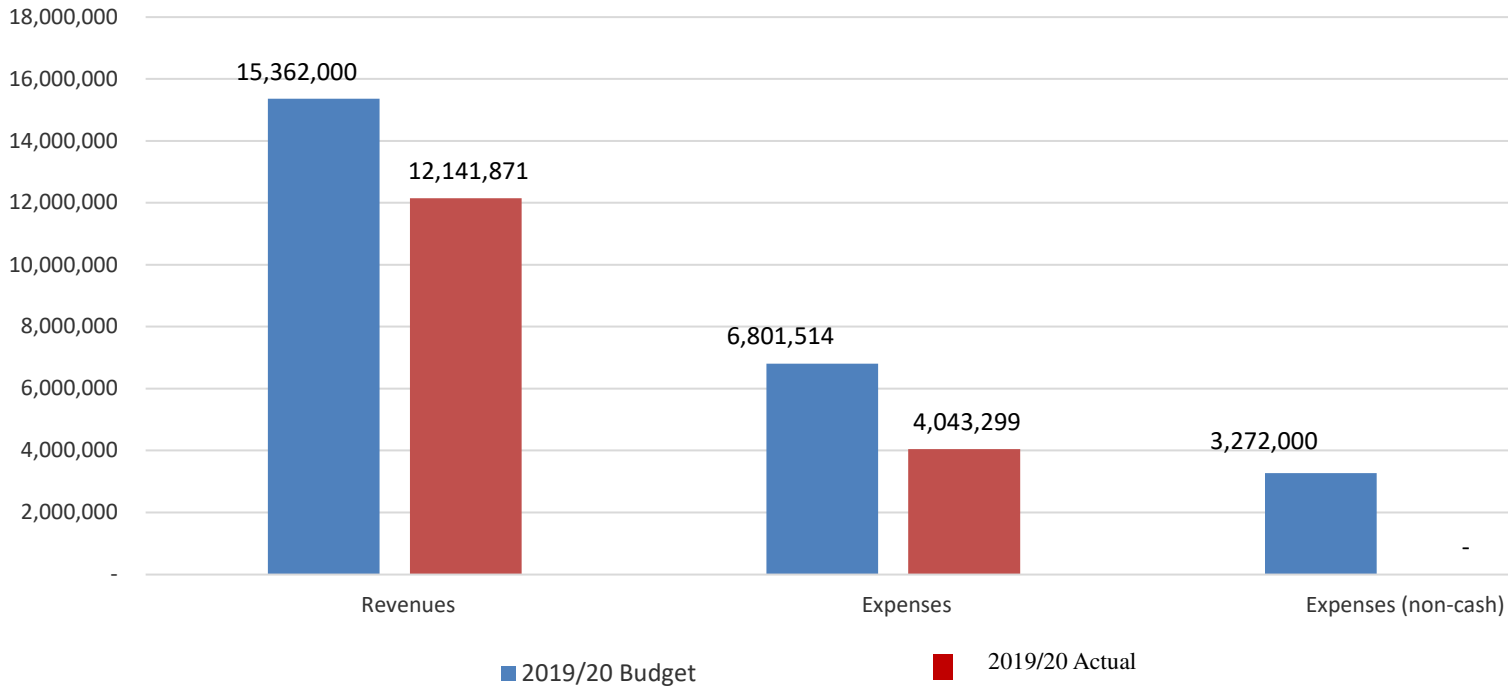
	2019/20	2019/20	2019/20
	Current year	Current year	Current year
	Budget	Actual	Remaining Budget
GENERAL FUND			
Taxes	2,965,634	2,679,489	(286,145)
Licenses and Permits	2,871,848	1,967,591	(904,257)
Intergovernmental Revenue	1,781,717	1,742,829	(38,888)
Charges for Services	14,500	7,675	(6,825)
Fines and Forfeitures	240,200	167,895	(72,305)
Miscellaneous Revenue	48,500	158,491	109,991
Sale of Assets	-	-	-
Total Revenue	7,922,399	6,723,970	(1,198,429)
Mayor/City Council	127,948	100,311	27,637
Office of City Manager	466,390	272,950	193,440
Office of City Attorney	527,603	397,503	130,100
*Finance	409,896	183,923	225,973
Office of City Clerk	261,882	175,893	85,989
*Facilities and General Exp	316,515	354,081	(37,566)
*Information Technology	136,532	170,197	(33,665)
Municipal Court	364,553	220,389	144,164
Streets and Storm Drains	3,183,020	1,925,494	1,257,526
Fleet	189,351	174,215	15,136
Animal Control	109,907	96,175	13,732
*Vector Control	15,038	44,819	(29,781)
Engineering	195,988	219,209	(23,221)
**Parks	905,196	539,804	365,392
Cemetery	34,700	18,636	16,064
Building Services	397,855	286,887	110,968
Planning/Community Develop	333,127	240,294	92,833
*Debt Service	234,445	343,227	(108,782)
Total Expenditures	8,209,946	5,764,007	2,445,939
Net Revenues over/(under) Expenditures	(287,547)	959,963	1,247,510
*Note these departments/functions included shared costs that are not recorded until year end			
**Please note that RCT Fund and Parks and Facilities Fund transactions are a part of general fund activities.			

City of Fernley Water Fund
Budget vs Actual
March 31, 2020

	2019/20	2019/20	2019/20
	Current year	Current year	Current year
	Budget	Actual	Remaining Budget
WATER ENTERPRISE FUND			
Operating Revenue	9,990,000	6,927,121	(3,062,879)
Non-Operating Revenue	4,845,000	4,846,937	1,937
Other Financing Sources	-	-	-
Capital Contributions	527,000	367,813	(159,187)
Total Revenues	15,362,000	12,141,871	(3,220,129)
WD Non-Operating Expense	2,141,000	1,190,630	950,370
WD Operating Expense	6,701,306	2,051,865	4,649,441
WTP Operating Expenses	1,231,208	800,804	430,404
Total Expenses	10,073,514	4,043,299	6,030,215
Increase (Decrease) Net Position	5,288,486	8,098,572	2,810,086

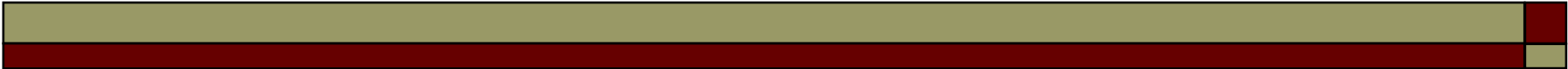


Water Budget vs Actual @ 3/31/2020

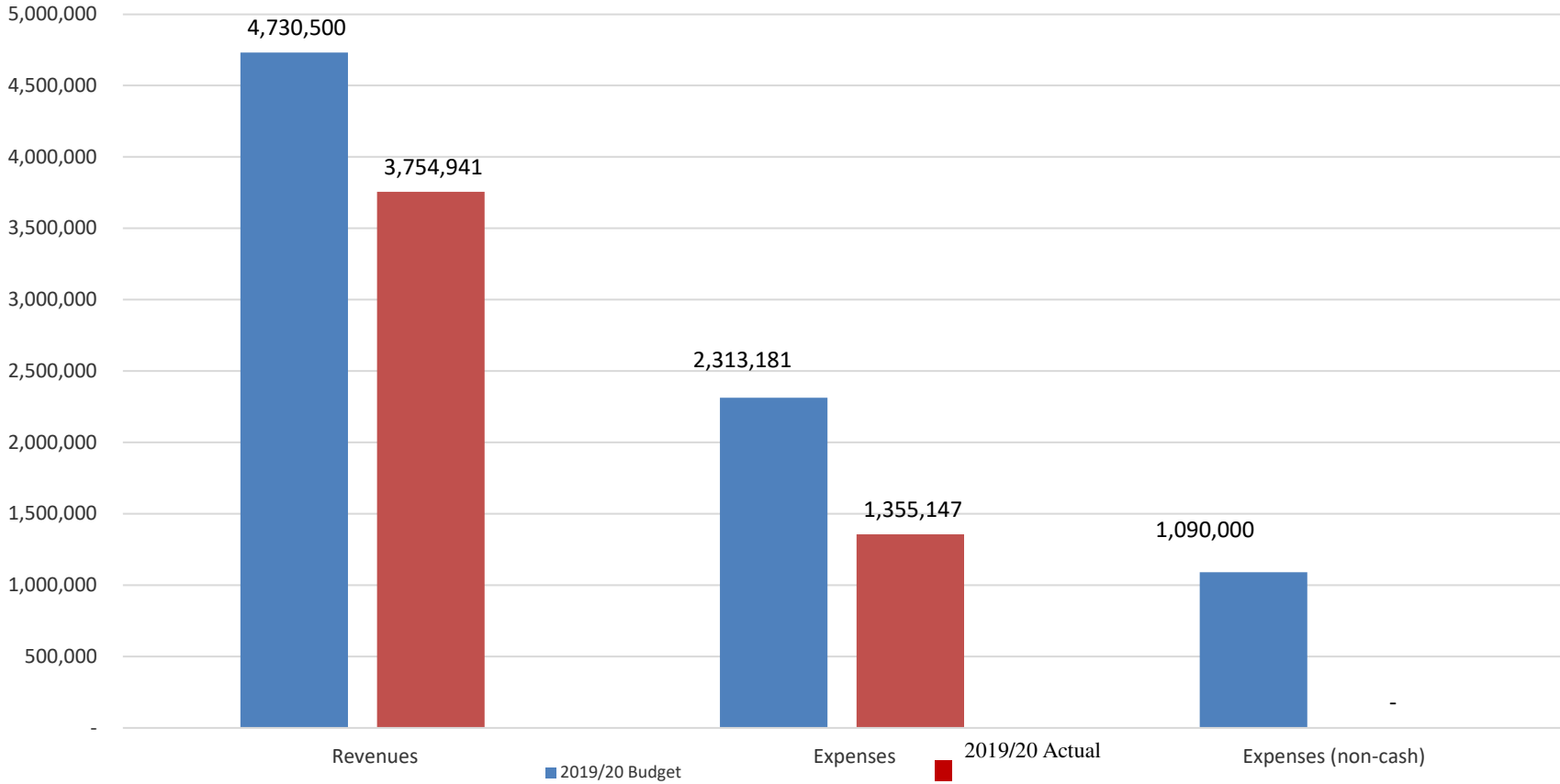


City of Fernley Sewer Fund
Budget vs Actual
March 31, 2020

	2019/20	2019/20	2019/20
	Current year	Current year	Current year
	Budget	Actual	Remaining Budget
SEWER ENTERPRISE FUND			
Operating Revenue	4,275,000	3,245,630	(1,029,370)
Non-Operating Revenue	77,500	244,404	166,904
Other Financing Sources	-	-	-
Capital Contributions	378,000	264,907	(113,093)
Total Revenues	4,730,500	3,754,941	(975,559)
Non-Operating Expenses	185,400	95,279	90,121
Operating Expenses	3,217,781	1,259,868	1,957,913
Total Expenses	3,403,181	1,355,147	2,048,034
Increase (Decrease) Net Position	1,327,319	2,399,794	1,072,475



Sewer Budget vs Actual @ 3/31/2020





PROJECT MANAGEMENT

Construction in Progress

- GOVERNMENT FUNDS
- WATER FUND
- SEWER FUND

Dates included in the following slides represent the fiscal years the projects began.

Government Sources of funds:

GF – General Fund

Gr – Grants Fund

CI – Capital Improvement Fund



GENERAL GOVERNMENT

Capital Projects in Progress (Costs to date)

▶ Hardie Lane Design & Construction(2014)GF	20,753
▶ Hardie Lane Safe Routes to School(2014)Gr	1,250,867
▶ Hardie Lane Design & Construction RTC(2014)GF	2,820,255
▶ Downtown Corridor Revitalization (2016)Gr	247,830
▶ Depot Improvements-(2017)GF	36,188
▶ Depot Improvements-(2018)CI	5,408
▶ Depot Community Center Ph1 (2017)Gr	83,775
▶ Depot Community Center Ph2(2019)Gr	269,979
▶ Depot Community Center Ph3(2019)Gr	80,000
▶ Community Center Design/Const (2019)GF	9,970
▶ Cottonwood Lane Reconstruction (2020)GF	130,402



WATER FUND

Capital Projects in Progress (Costs to date)

▶ Hardie Lane Waterline Rehabilitation Design & Const(2016)	744,478
▶ Water meter replacement project (2016)	1,137,972
▶ Surface Water Conveyance and Treatment Design(2018)	585,172
▶ EWWTP Fire Lane & Portable Water Main Design(2019)	40,788
▶ Sage Ranch Booster Pump Repair (2019)	28,013
▶ Well #4 Backup Generator (2020)	2,760
▶ Cottonwood Lane Reconstruction Waterline(2020)	24,636



SEWER FUND

Capital Projects in Progress (Costs to date)

▶ Hardie Lane Sewer Line Design and Construction(2016)	60,130
▶ Farm District Road Lift Station Design(2019)	14,724
▶ West Street Lateral Reconstruction(2019)	10,650
▶ Donner Trails Lift Station (2020)	13,360
▶ Villa Way, Parkland & Radon Court(2020)	15,957
▶ EWWTP Monitoring Well	3,992
▶ Cottonwood Ln Sewer(2020)	7,936



PROJECT MANAGEMENT

Streets Maintenance Projects (Costs to date)

➤ CRACK REPAIR (2014)	429,880
➤ PMP (2015)	1,509,172