

LPTT #2

WATER RIGHTS DEED

THIS INDENTURE is made this 9th day of August, 2000
 and between Eddie Hult, General Manager, C.H.R.H. LTD., of
LYON County, NEVADA, thereafter (collectively)

called Grantor, and THE TOWN OF FERNLEY, an unincorporated town and political subdivision of the State of Nevada, organized pursuant to NRS Chapter 269, hereinafter called Grantee.

THIS INDENTURE WITNESSETH that said Grantor, for valuable consideration, receipt of which is hereby acknowledged, does by these presents grant, bargain, sell and convey unto Grantee, and to its successors and assigns forever, all of the water rights of the Grantor in and to all water and water rights appurtenant to the land situate in the County of Lyon, State of Nevada, described in Exhibit "A" attached hereto and made a part hereof, to have and to hold the said water rights and their reversion (s), remainder (s), rents, issues and profits thereof unto the Grantee, its successors and assigns, forever.

IN WITNESS WHEREOF, Grantor has executed this instrument the day and year first above written.

Eddie Hult
 GRANTOR- Eddie Hult GRANTOR-
 GRANTOR- GRANTOR-

STATE OF NEVADA
 COUNTY OF LYON) ss.

On this 9th day of August, 2000, personally
 appeared before me Eddie Hult
 known to me to be the person (s) whose name (s) is /are subscribed to the foregoing instrument,
 and acknowledged to me that he executed the same

Kathryn Lowrey
 NOTARY PUBLIC

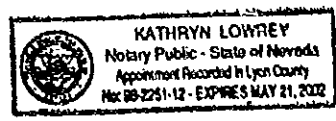


EXHIBIT A

EDDIE HULT, GENERAL MANAGER, C.H.R.H. LTD.

The water rights deeded are from within the Truckee Carson Irrigation District as defined in the 1944 ORR DITCH DECREE.

1. **Amount Agricultural Water Righted Acres Deeded = 17.30**
2. **Amount Acre/Feet/Water Rights Deeded = 77.85**
3. **Number Connection Fees Applicable to Deeded Rights = 69.51**
4. **Truckee Carson Irrigation District Serial Number = 1023**
5. **Lyon County Parcel (s) Number = 21-111-32**

All valid water rights dedicated to the Town of Fernley from the subject property will be credited to future water service application(s), on the subject property, for purposes of Fernley Town Ordinance #4 regarding the dedication of water rights, for a period not to exceed 25 years from the date of conveyance.

Legal Description: EXHIBIT A, PAGE - 2

Map: EXHIBIT A, PAGE - 3

AREA FOR WATER RIGHT DEDICATION

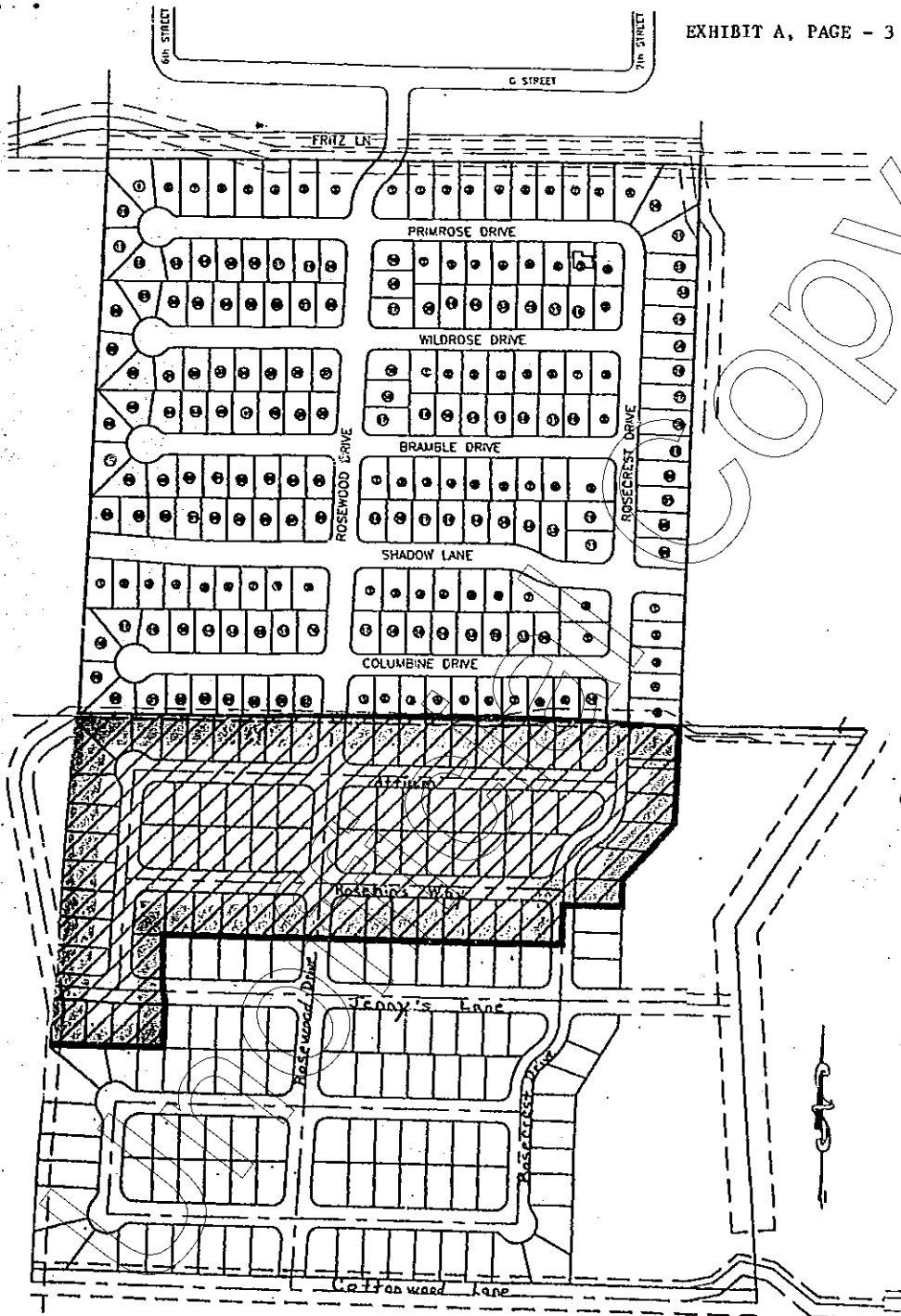
A parcel of land located in a portion of Section 13, Township 20 North, Range 24 East, M.D.B. & M., bounded and described as follows:

Commencing at the Center $\frac{1}{4}$ corner of said Section 13; thence S $3^{\circ}23'21''$ W along the center quarter line, a distance of 1311.19 feet, to the true point of beginning; thence S $89^{\circ}00'15''$ E a distance of 134.69 feet; thence S $89^{\circ}39'59''$ E a distance of 559.25 feet; thence S $89^{\circ}37'47''$ E a distance of 59.93 feet; thence S $89^{\circ}39'47''$ E a distance of 508.74 feet; thence S $2^{\circ}11'49''$ W a distance of 5.11 feet; thence S $87^{\circ}48'11''$ E a distance of 141.00 feet; thence S $2^{\circ}11'49''$ W a distance of 229.36 feet; thence S $42^{\circ}31'10''$ W a distance of 175.35 feet; thence S $1^{\circ}04'00''$ W a distance of 60.00 feet; thence N $89^{\circ}12'37''$ W a distance of 136.75 feet; thence S $1^{\circ}04'00''$ W a distance of 90.00 feet; thence N $89^{\circ}12'37''$ W a distance of 920.94 feet; thence S $00^{\circ}47'23''$ W a distance of 99.99 feet; thence S $7^{\circ}15'50''$ E a distance of 60.60 feet; thence S $00^{\circ}47'23''$ W a distance of 100.00 feet; thence N $89^{\circ}12'37''$ W a distance of 266.18 feet; thence N $3^{\circ}23'45''$ E a distance of 771.08 feet, to the true point of beginning, containing, 17.30 acres more or less.



27 July 00

251167



PLAN TO ACCOMPANY LEGAL DESCRIPTION IN SUPPORT OF
 THE DEDICATION OF WATER RIGHTS TO FERRIS TOWN UTILITIES
 FOR

C.H.R.H., LIMITED



LUMOS AND ASSOCIATES

251167

Unofficial Copy

251167

OFFICIAL RECORDS
LYON COUNTY, NEV.
RECORD REQUESTED BY
FERNLEY UTILITIES
00 AUG 11 AM 11:41
MARY C. HILLIGAN
COUNTY RECORDER
FEE Ø DEP. KH

P.O. Box 9
Fernley, NV 89408

**State of Nevada
Declaration of Value**

1. Assessor Parcel Number (s)
 a) 21-111-32
 b) _____
 c) _____
 d) _____

2. Type of Property:
 a) Vacant Land b) Single Fam. Res
 c) Condo/Twnhse d) 2-4 Pflx
 e) Apt. Bldg. f) Comm'l/ Ind'l
 g) Agricultural h) Mobile Home
 i) Other water rights _____

FOR RECORDERS OPTIONAL USE ONLY	
Document/ Instruments #-	<u>251167</u>
Book: _____	Page: _____
Date of Recording: _____	<u>8-11-00</u>
Notes: _____	

3. Total Value/Sales Price of Property: \$ 77,850.00
 Deduct Assumed Liens and/or Encumbrances: (0)

(Provide recording information: Doc/Instrument #- _____ Book: _____ Page: _____)

Transfer Tax Value per NRS 375.010, Section 2- \$ 0

Real Property Transfer Tax Due: \$ 0

4. If Exemption Claimed:

a. Transfer Tax Exemption, per NRS 375.090, Section: 2

b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: _____ %

The undersigned seller (Grantor) Buyer (Grantee), declares and acknowledges, Under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1.12% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

SELLER (GRANTOR) INFORMATION

Seller Signature: [Signature]
 Print Name: Eddie Hult, General Manager C.H.R.H.Ltd.
 Address: P. O. Box 2137
 City: Fernley
 State: Nevada Zip: 89408
 Telephone: (775) 375-7281
 Capacity: OWNER / PARTNER

BUYER (GRANTEE) INFORMATION

Buyer Signature: [Signature]
 Print Name: Kurt Kramer
 Address: P. O. Box 9
 City: Fernley
 State: Nevada Zip: 89408
 Telephone: (775) 575-2307
 Capacity: Utility Manager

COMPANY REQUESTING RECORDS

Co. Name: _____ Esc. #- _____
 (AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED)