



# CITY OF FERNLEY

## CITY COUNCIL AGENDA REPORT

Meeting Date: March 17, 2021

<b>REPORT TO:</b>	Mayor and City Council
<b>REPORT THRU:</b>	Daphne Hooper, City Manager
<b>REPORT FROM:</b>	<b>Thomas Lukas, Deputy City Treasurer</b>
<b>REVIEWD BY:</b>	Denise Lewis, City Treasurer

<b>FINANCIAL IMPACT:</b> Yes: <input type="checkbox"/> No: <input checked="" type="checkbox"/>	<b>CURRENTLY BUDGETED:</b> Yes: <input type="checkbox"/> No: <input type="checkbox"/>	<b>FUND/ACCOUNT:</b> N/A
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**ACTION REQUESTED:**  Consent  Ordinance  Resolution  Motion  Receive/File

**AGENDA ITEM: Staff Report (For Presentation Only):**  
**Presentation and discussion regarding the City's quarterly financials.**

**Business Impact (per NRS Chapter 237):**  
 A Business Impact Statement is Attached.  
 A Business Impact Statement is not required because this is not a rule (term excludes vehicles by which legislative powers are exercised under NRS Chapters 271, 278, 278A, or 278B).

**Agenda Item Brief:**  
**Quarterly financials for December 31, 2020 (50% through the fiscal year).**

See attached report for background, analysis, alternatives.

**BACKGROUND:**

Quarterly financial information is required to be provided to the department of taxation, posted on the City's website and posted in a newspaper of general circulation on/before the following dates in 2021:

**Feb 15 for December**

**May 15 for March**

**August 14 for June**

**November 14 for September**

The quarterly economic survey has been submitted to the Department of Taxation and information posted as required for the period ending December 31, 2020.

**General**

Neither depreciation nor shared cost allocations have been recorded; these costs are recorded at year end.

**Shared Costs**

**Finance**

**IT**

**Facilities**

**Vector**

**Debt Service**

**ATTACHMENTS:**

**Quarterly Financial Presentation for 12/31/2020**