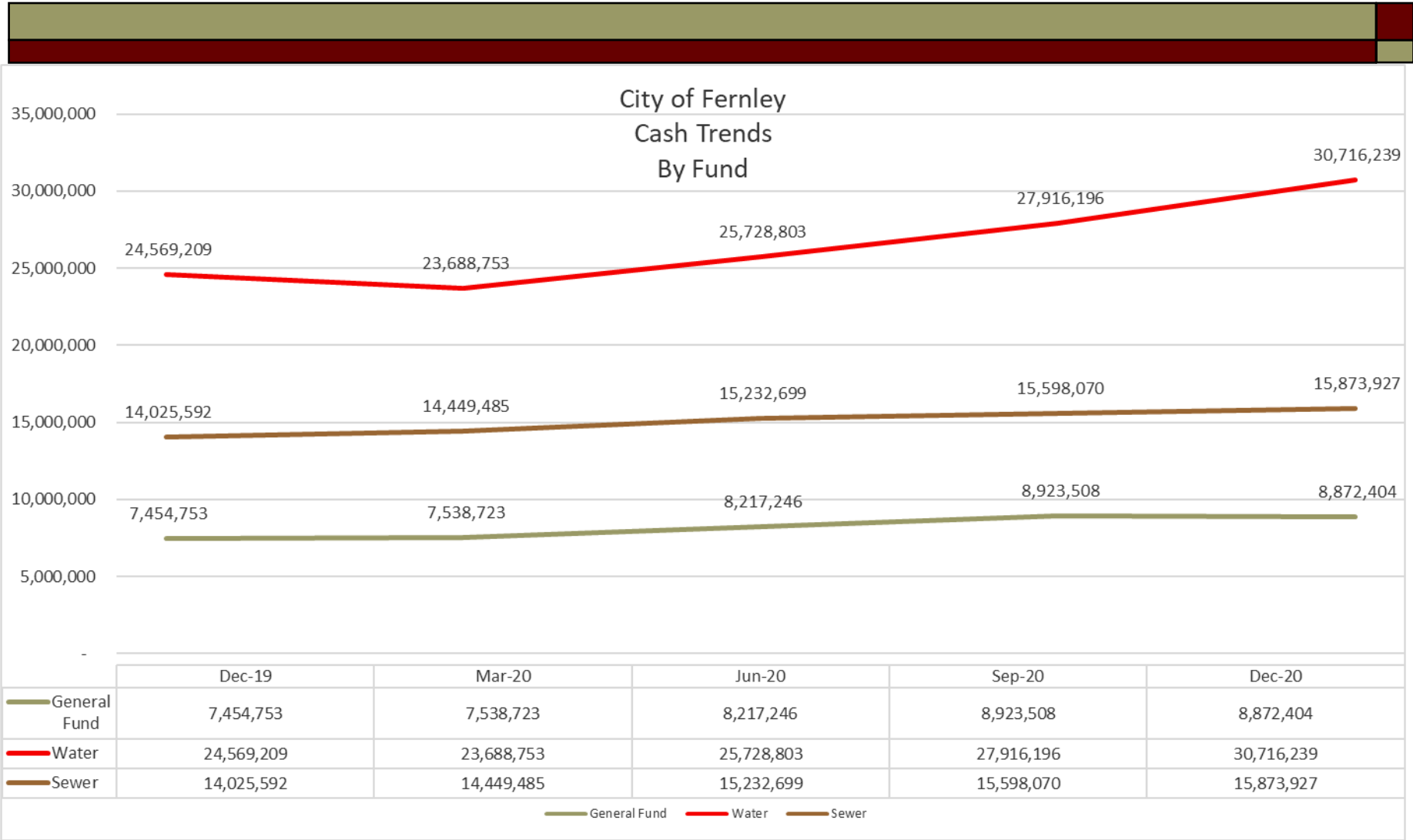


CITY OF FERNLEY

Quarterly Financial Presentation

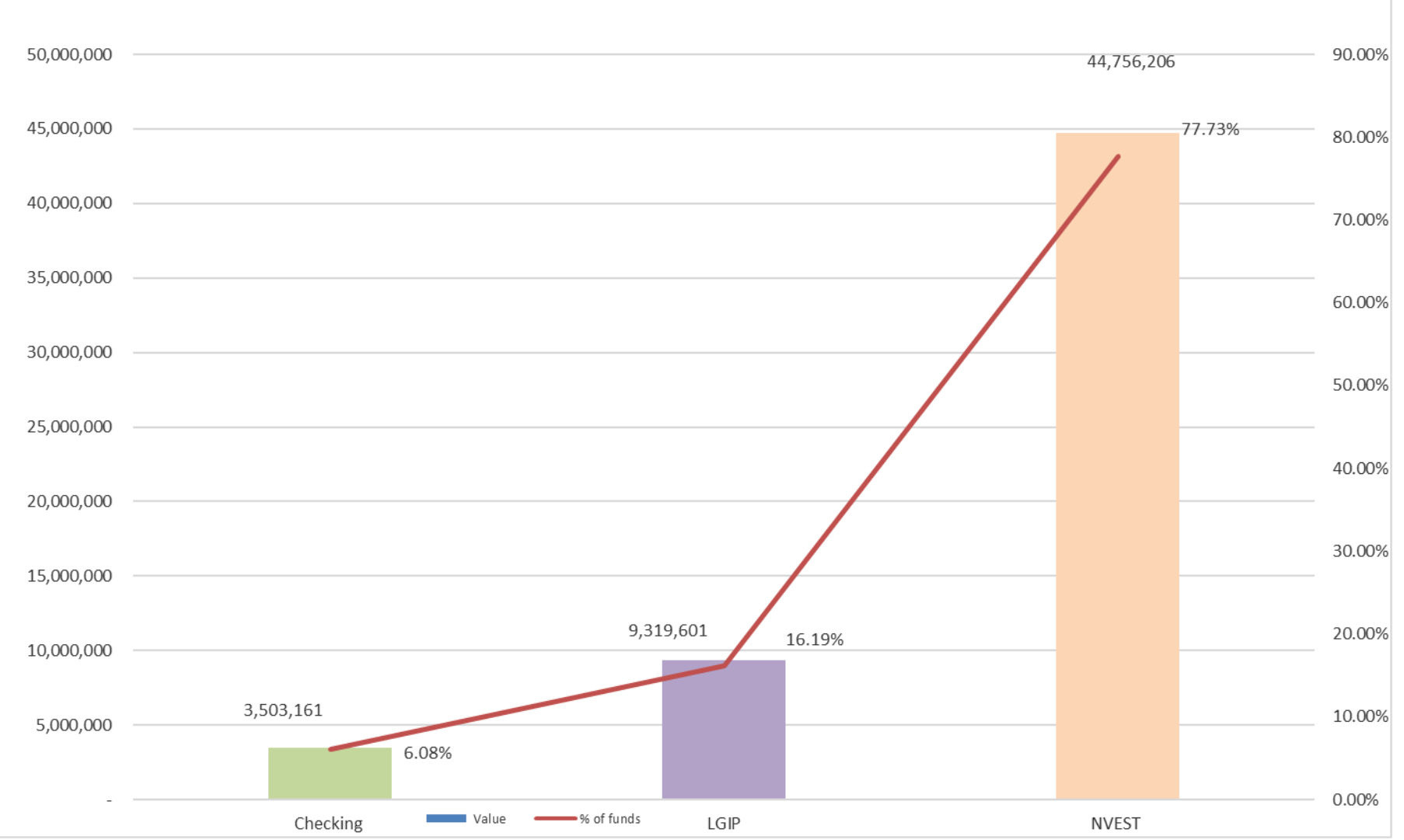
Dec 31, 2020 (Unaudited)



Balances as of 12/31/2020

Checking	3,503,160	
LGIP	9,319,601	
NVEST	<u>44,756,206</u>	
	57,578,967	equals total cash of all governmental and enterprise funds combined

Cash Balances by Depository



LGIP Quarterly Interest: .31
NVEST Current Yield

Budget vs Actual by Fund

December 31, 2020

	Current Year Budget 2020/21	Current Year Actual 12/31/2020	Variance	Variance %
<u>General Fund</u>				
Revenues	\$ 7,456,518	\$ 4,050,157	\$ (3,406,361)	54.32%
RTC Revenues	2,000,000	31,369	(1,968,631)	1.57%
Expenditures	8,568,659	3,547,798	5,020,861	41.40%
RTC Expenditures	2,000,000	31,369	1,968,631	1.57%
Excess (deficiency)	<u>(1,112,141)</u>	<u>502,359</u>	<u>1,614,500</u>	

***Note**

A negative variance for revenues means revenues either haven't been collected to date or revenues are below budget

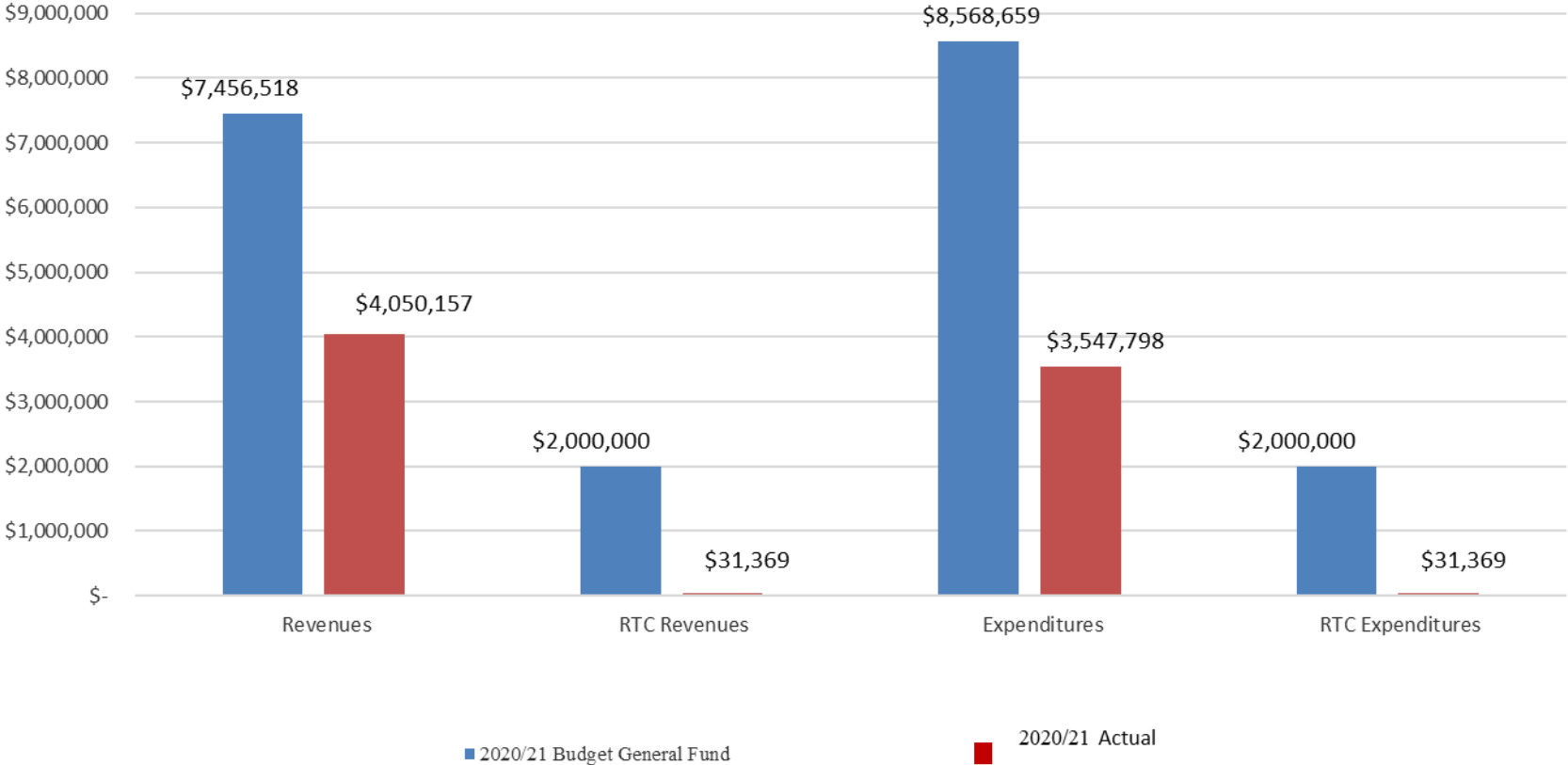
A negative variance for expenses/expenditures means expenses/expenditures are over budget

Variance Percentages Revenues - means we have recorded or received this percentage of revenue to date

Variance Percentages Expenses/Expenditures - means we have used resources or spent this percentage to date

These are preliminary numbers, unaudited and prior to year end adjustments

General Fund Budget vs Actual @ 12/31/2020



City of Fernley General Fund
Budget vs Actual
December 31, 2020

	2020/21 Current year Budget	2020/21 Current year Actual	2020/21 Current year Remaining Budget
GENERAL FUND			
Taxes	3,443,721	1,957,658	(1,486,063)
Licenses and Permits	3,013,244	1,586,341	(1,426,903)
Intergovernmental Revenue	2,801,953	400,732	(2,401,221)
Charges for Services	19,000	1,337	(17,663)
Fines and Forfeitures	87,600	88,360	760
Miscellaneous Revenue	91,000	47,098	(43,902)
Sale of Assets	-	-	-
Total Revenue	9,456,518	4,081,526	(5,374,992)
Mayor/City Council	155,857	87,598	68,259
Office of City Manager	583,872	204,666	379,206
Office of City Attorney	592,563	255,826	336,737
*Finance	455,102	127,595	327,507
Office of City Clerk	272,535	132,658	139,877
*Facilities and General Exp	376,684	494,315	(117,631)
*Information Technology	188,232	140,223	48,009
Municipal Court	379,187	161,247	217,940
Streets and Storm Drains	4,695,585	476,619	4,218,966
Fleet	199,847	104,008	95,839
Animal Control	81,429	40,860	40,569
*Vector Control	68,630	23,183	45,447
Engineering	445,611	210,945	234,666
**Parks	960,249	391,482	568,767
Cemetery	35,500	10,116	25,384
Building Services	502,189	199,411	302,778
Planning/Community Develop	345,905	170,937	174,968
*Debt Service	229,682	347,478	(117,796)
Total Expenditures	10,568,659	3,579,167	6,989,492
Net Revenues over/(under) Expenditures	(1,112,141)	502,359	1,614,500

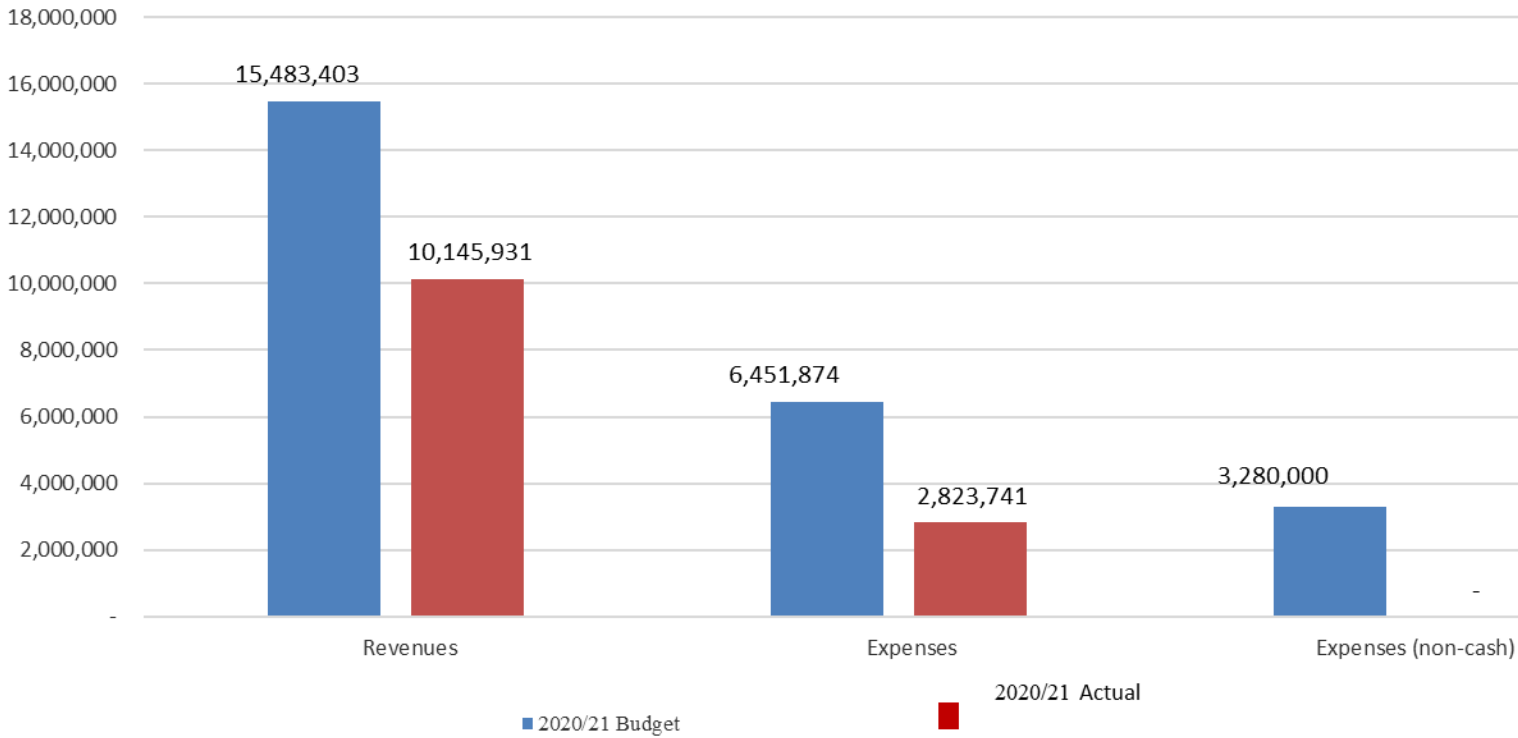
*Note these departments/functions included shared costs that are not recorded until year end

**Please note that RCT Fund and Parks and Facilities Fund transactions are a part of general fund activities.

City of Fernley Water Fund
Budget vs Actual
December 31, 2020

	2020/21 Current year Budget	2020/21 Current year Actual	2020/21 Current year Remaining Budget
WATER ENTERPRISE FUND			
Operating Revenue	10,369,300	5,393,891	(4,975,409)
Non-Operating Revenue	4,587,103	4,449,991	(137,112)
Other Financing Sources	-	-	-
Capital Contributions	527,000	302,049	(224,951)
Total Revenues	15,483,403	10,145,931	(5,337,472)
WD Non-Operating Expense	1,733,663	848,467	885,196
WD Operating Expense	6,720,407	1,342,464	5,377,943
WTP Operating Expenses	1,277,804	632,810	644,994
Total Expenses	9,731,874	2,823,741	6,908,133
Increase (Decrease) Net Position	5,751,529	7,322,190	1,570,661

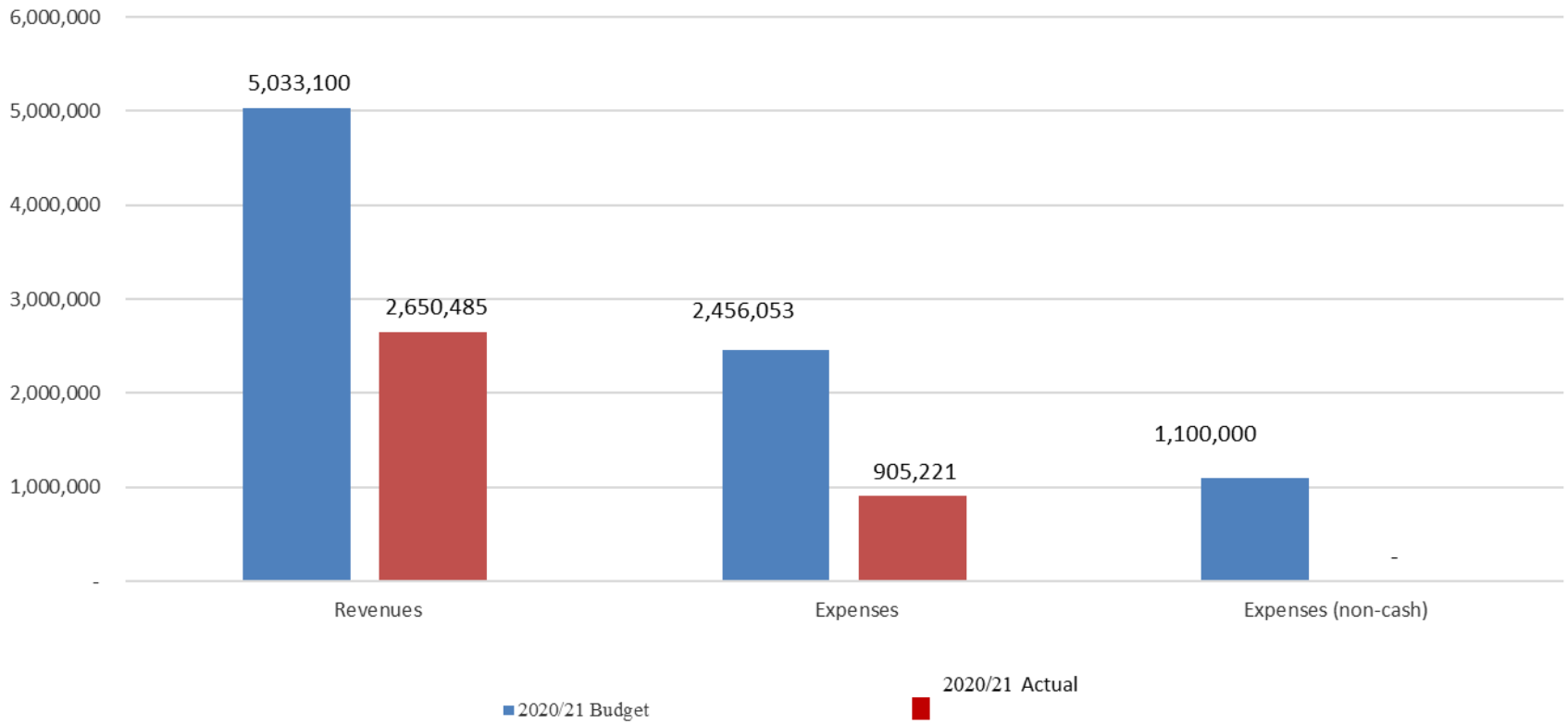
Water
Budget vs Actual @ 12/31/2020



City of Fernley Sewer Fund
Budget vs Actual
December 31, 2020

	2020/21 Current year Budget	2020/21 Current year Actual	2020/21 Current year Remaining Budget
SEWER ENTERPRISE FUND			
Operating Revenue	4,528,100	2,345,831	(2,182,269)
Non-Operating Revenue	120,000	72,228	(47,772)
Other Financing Sources	-	-	-
Capital Contributions	385,000	232,426	(152,574)
Total Revenues	5,033,100	2,650,485	(2,382,615)
Non-Operating Expenses	157,594	77,738	79,856
Operating Expenses	3,398,459	827,483	2,570,976
Total Expenses	3,556,053	905,221	2,650,832
Increase (Decrease) Net Position	1,477,047	1,745,264	268,217

Sewer Budget vs Actual @ 12/31/2020



PROJECT MANAGEMENT

Construction in Progress

- GOVERNMENT FUNDS
- WATER FUND
- SEWER FUND

Dates included in the following slides represent the fiscal years the projects began.

Government Sources of funds:

GF – General Fund

Gr – Grants Fund

CI – Capital Improvement Fund



GENERAL GOVERNMENT

Capital Projects in Progress (Costs to date)

➤ Downtown Corridor Revitalization (2016)Gr	247,830
➤ MainStreet Corridor Ph3 (2019)Gr	103,829
➤ Depot Improvements-(2017)GF	40,111
➤ Depot Improvements-(2018)CI	5,408
➤ Depot Community Center Ph1 (2017)Gr	83,775
➤ Depot Community Center Ph2(2019)Gr	282,680
➤ Depot Community Center Ph3(2019)Gr	80,000
➤ Cottonwood Lane Reconstruction (2020)GF	167,457
➤ City Hall Fence(2021)GF	262,838
➤ Cares Act(2020)Gr	2,304,637



WATER FUND

Capital Projects in Progress (Costs to date)

▶ Water meter replacement project (2016)	1,239,229
▶ Surface Water Conveyance and Treatment Design(2018)	631,063
▶ EWWTP Fire Lane & Portable Water Main Design(2019)	52,709
▶ Sage Ranch Booster Pump Repair (2019)	177,153
▶ Well #4 Backup Generator (2020)	15,545
▶ Cottonwood Lane Reconstruction Waterline(2020)	41,228



SEWER FUND

Capital Projects in Progress (Costs to date)

➤ Farm District Road Lift Station Design(2019)	14,724
➤ West Street Lateral Reconstruction(2019)	10,650
➤ Donner Trails Lift Station (2020)	88,581
➤ Villa Way, Parkland & Radon Court(2020)	43,842
➤ EWWTP Monitoring Well(2020)	26,649
➤ Cottonwood Ln Sewer(2020)	10,920
➤ NDOT US-50A Improvements(2021)	21,487



PROJECT MANAGEMENT

Streets Maintenance Projects (Costs to date)

➤ CRACK REPAIR (2014)	439,731
➤ PMP (2015)	2,214,033