



# CITY OF FERNLEY

## CITY COUNCIL AGENDA REPORT

Meeting Date: December 15, 2021

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|---------------------|--|
| <b>REPORT TO:</b>   | Mayor and City Council                     |
| <b>REPORT THRU:</b> | Daphne Hooper, City Manager                |
| <b>REPORT FROM:</b> | <b>Thomas Lukas, Deputy City Treasurer</b> |
| <b>REVIEWD BY:</b>  | Denise Lewis, City Treasurer               |

|   |  |                             |
|---|--|-----------------------------|
| <b>FINANCIAL IMPACT:</b><br>Yes: <input type="checkbox"/> No: <input checked="" type="checkbox"/> | <b>CURRENTLY BUDGETED:</b><br>Yes: <input type="checkbox"/> No: <input type="checkbox"/> | <b>FUND/ACCOUNT:</b><br>N/A |
|---|--|-----------------------------|

**ACTION REQUESTED:**  Consent  Ordinance  Resolution  Motion  Receive/File

**AGENDA ITEM: Staff Report (For Presentation Only):**

Presentation and discussion regarding the City's quarterly financials.

**Business Impact (per NRS Chapter 237):**

A Business Impact Statement is Attached.

A Business Impact Statement is not required because this is not a rule (term excludes vehicles by which legislative powers are exercised under NRS Chapters 271, 278, 278A, or 278B).

**Agenda Item Brief:**

Quarterly financials for September 30, 2021 (25% through the fiscal year).

See attached report for background, analysis, alternatives.

**BACKGROUND:**

Quarterly financial information is required to be provided to the department of taxation, posted on the City's website and posted in a newspaper of general circulation on/before the following dates in 2021:

Feb 15 for December

May 15 for March

August 14 for June

**November 14 for September**

The quarterly economic survey has been submitted to the Department of Taxation and information posted as required for the period ending September 30, 2021.

**General**

Neither depreciation nor shared cost allocations have been recorded; these costs are recorded at year end.

**Shared Costs**

Finance

IT

Facilities

Vector

Debt Service

**ATTACHMENTS:**

Quarterly Financial Presentation for 9/30/2021