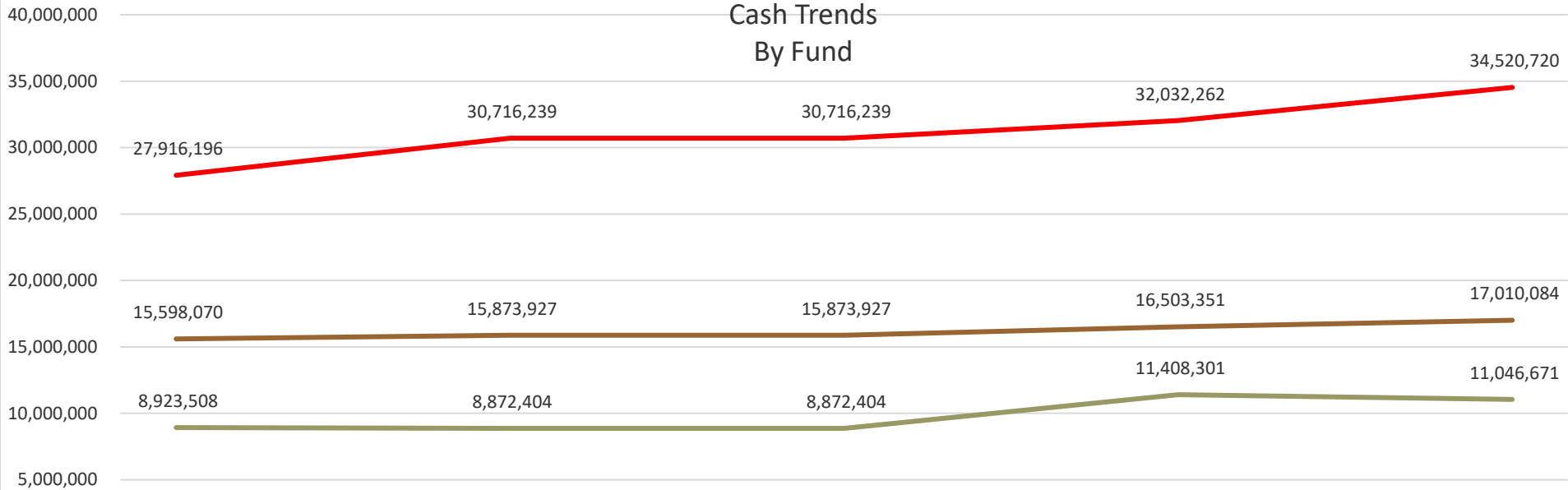


CITY OF FERNLEY

Quarterly Financial Presentation

September 30, 2021 (Unaudited)

City of Fernley Cash Trends By Fund



| | Sep-20 | Dec-20 | Mar-21 | Jun-21 | Sep-21 |
|--------------|------------|------------|------------|------------|------------|
| General Fund | 8,923,508 | 8,872,404 | 8,872,404 | 11,408,301 | 11,046,671 |
| Water | 27,916,196 | 30,716,239 | 30,716,239 | 32,032,262 | 34,520,720 |
| Sewer | 15,598,070 | 15,873,927 | 15,873,927 | 16,503,351 | 17,010,084 |

— General Fund
 — Water
 — Sewer

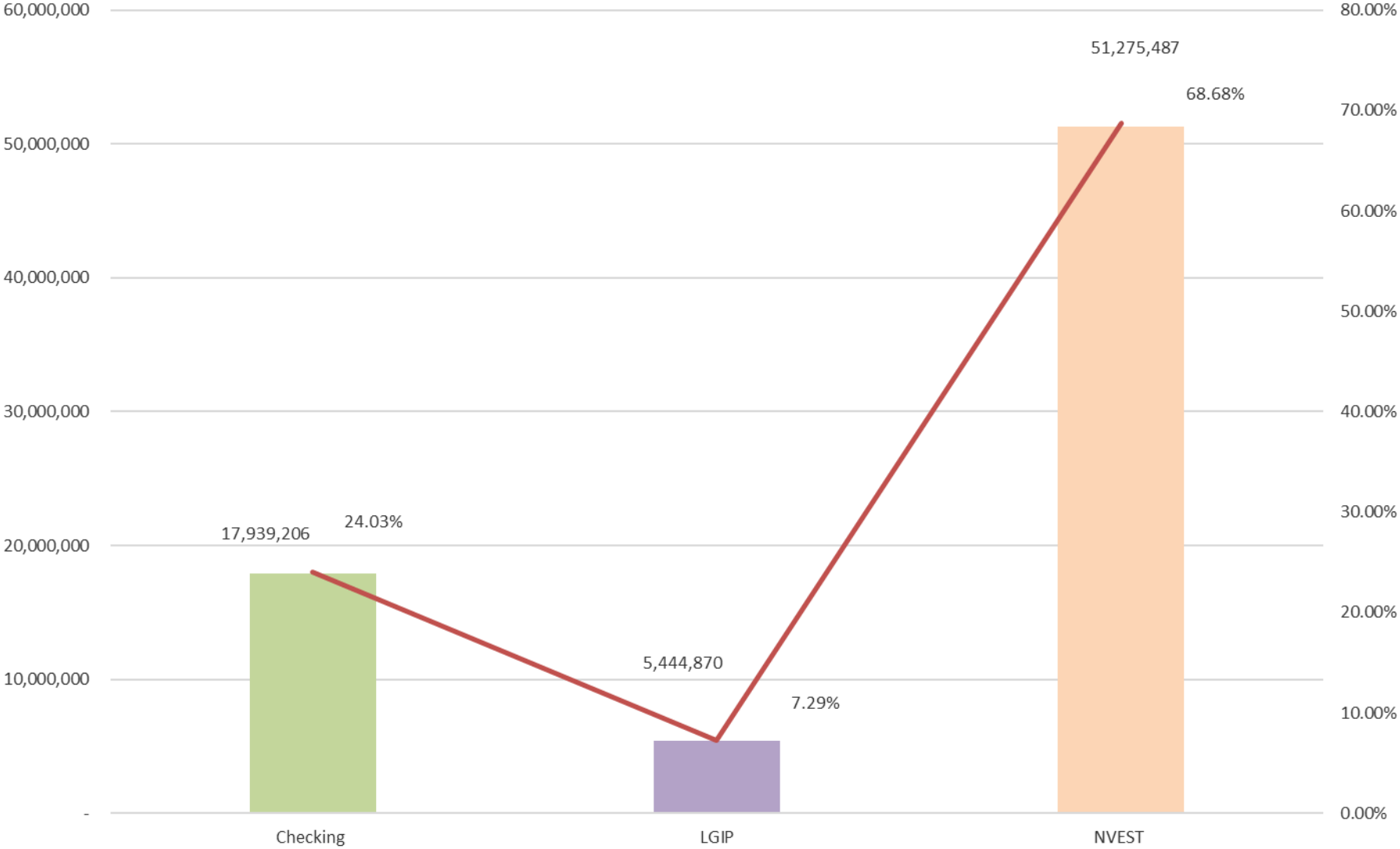
Balances as of 9.30.21

| | |
|----------|------------|
| Checking | 17,939,206 |
| LGIP | 5,444,870 |
| NVEST | 51,275,487 |

74,659,563 equals total cash of all governmental and enterprise funds combined

****Note: Water balance includes \$3,622,564 of Reserves-in lieu of fees collected as of 9.30.2021**

Cash Balances by Depository



Value % of funds

Budget vs Actual by Fund

September 30, 2021

| | Current Year Budget 2021/22 | Current Year Actual 9/30/2021 | Variance | Variance % |
|---------------------|-----------------------------------|-------------------------------------|------------------|------------|
| <u>General Fund</u> | | | | |
| Revenues | \$ 8,393,389 | \$ 2,173,836 | \$ (6,219,553) | 25.90% |
| RTC Revenues | 5,823,000 | 52,193 | (5,770,807) | 0.90% |
| Expenditures | 11,712,954 | 2,955,843 | 8,757,111 | 25.24% |
| RTC Expenditures | 5,823,000 | 52,193 | 5,770,807 | 0.90% |
| Excess (deficiency) | <u>(3,319,565)</u> | <u>(782,007)</u> | <u>2,537,558</u> | |

***Note**

A negative variance for revenues means revenues either haven't been collected to date or revenues are below budget

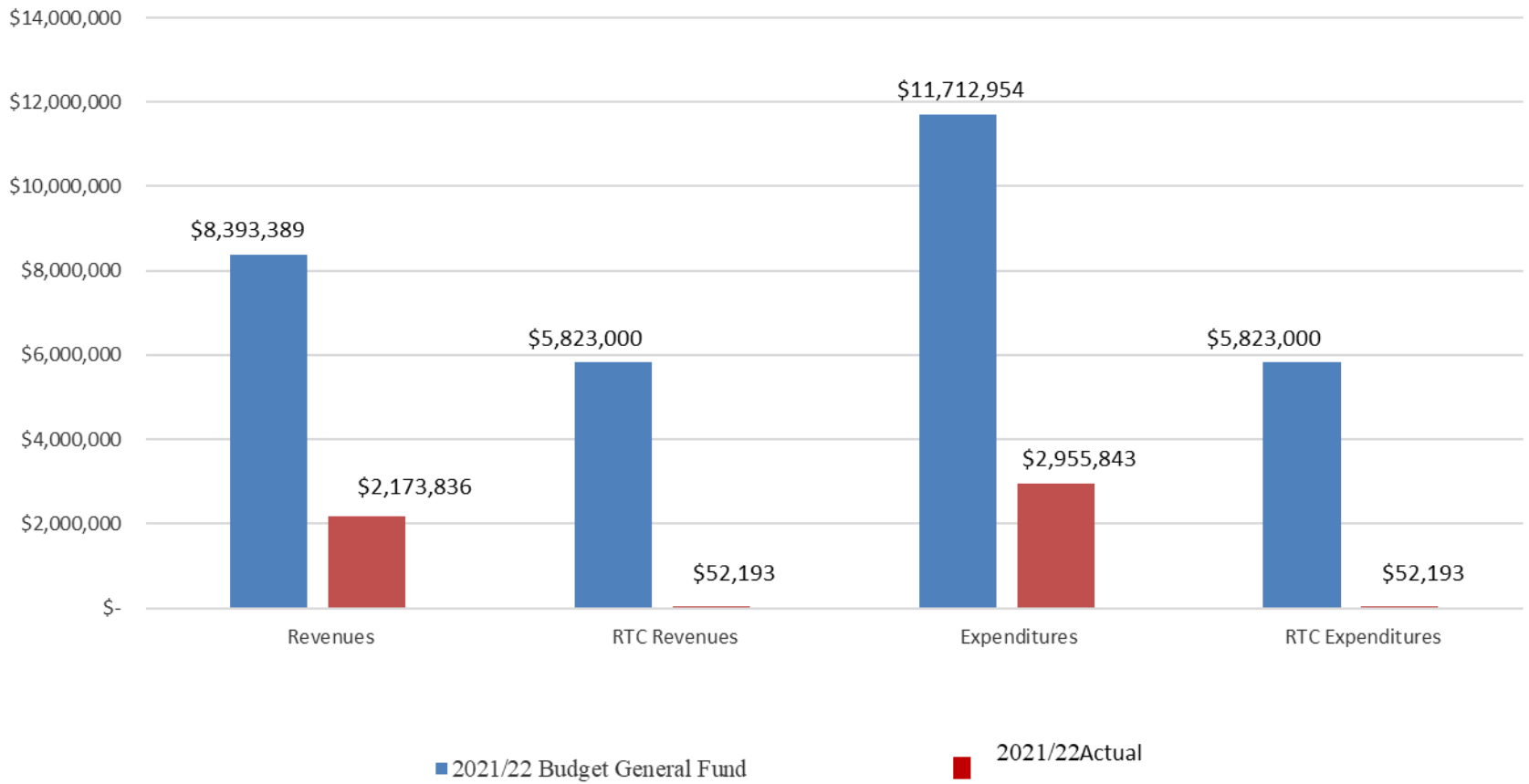
A negative variance for expenses/expenditures means expenses/expenditures are over budget

Variance Percentages Revenues - means we have recorded or received this percentage of revenue to date

Variance Percentages Expenses/Expenditures - means we have used resources or spent this percentage to date

These are preliminary numbers, unaudited and prior to year end adjustments

General Fund
Budget vs Actual @ 9/30/2021



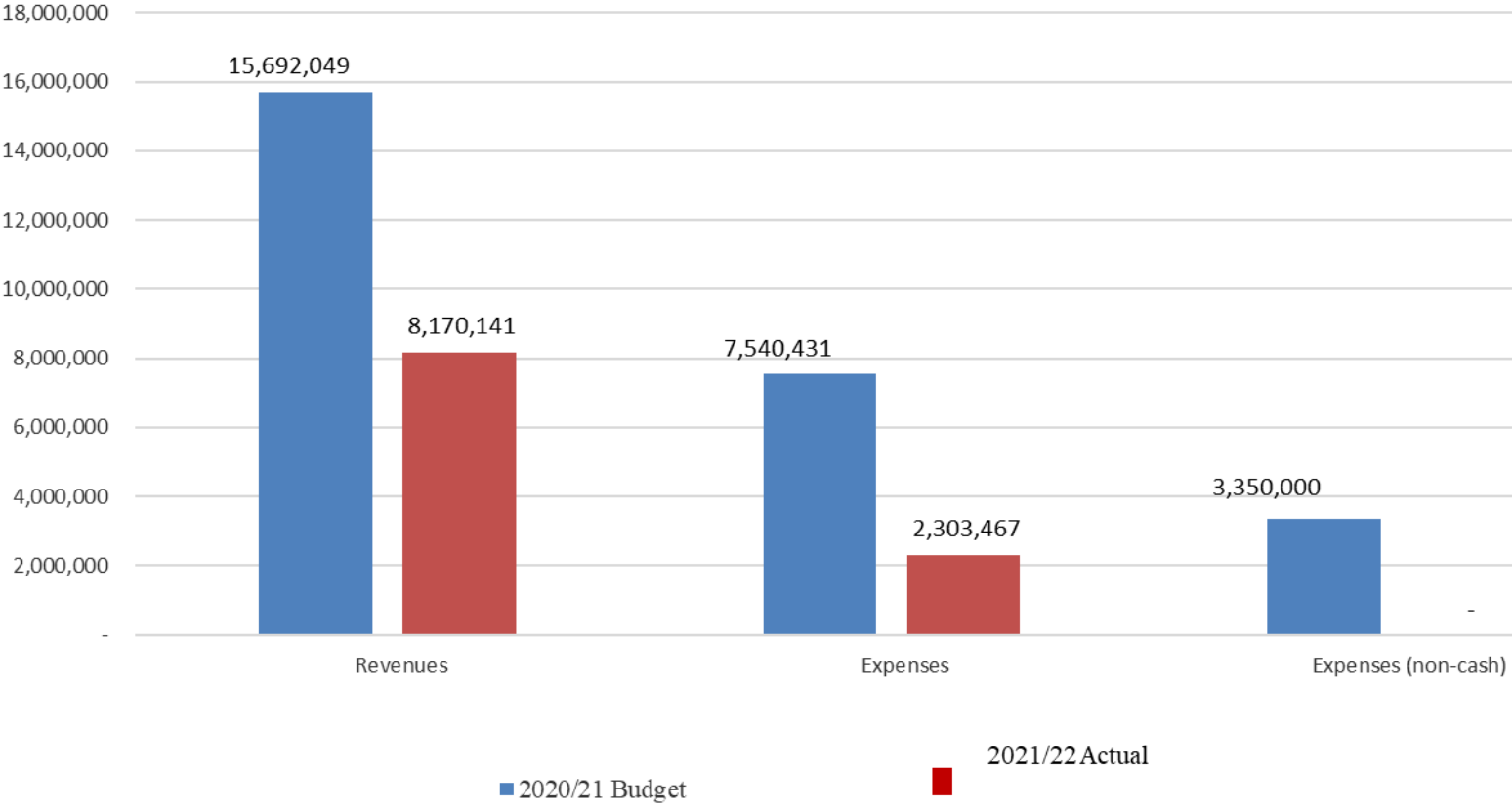
City of Fernley General Fund
Budget vs Actual
September 30, 2021

| | 2021/22 Current year Budget | 2021/22 Current year Actual | 2021/22 Current year Remaining Budget |
|---|-----------------------------------|-----------------------------------|---|
| GENERAL FUND | | | |
| Taxes | 3,748,330 | 1,087,173 | (2,661,157) |
| Licenses and Permits | 3,523,697 | 807,519 | (2,716,178) |
| Intergovernmental Revenue | 6,673,062 | 258,502 | (6,414,560) |
| Charges for Services | 19,000 | 2,594 | (16,406) |
| Fines and Forfeitures | 162,300 | 51,461 | (110,839) |
| Miscellaneous Revenue | 90,000 | 13,014 | (76,986) |
| Sale of Assets | - | 5,766 | 5,766 |
| Total Revenue | 14,216,389 | 2,226,029 | (11,990,360) |
| Mayor/City Council | 138,778 | 54,497 | 84,281 |
| Office of City Manager | 616,274 | 173,475 | 442,799 |
| Office of City Attorney | 588,150 | 120,126 | 468,024 |
| *Finance | 688,015 | 41,215 | 646,800 |
| Office of City Clerk | 324,608 | 84,299 | 240,309 |
| *Facilities and General Exp | 349,125 | 127,039 | 222,086 |
| *Information Technology | 184,946 | 96,787 | 88,159 |
| Municipal Court | 506,657 | 83,008 | 423,649 |
| Streets and Storm Drains | 9,781,189 | 306,017 | 9,475,172 |
| Fleet | 192,581 | 53,172 | 139,409 |
| Animal Control | 91,602 | 22,365 | 69,237 |
| *Vector Control | 34,365 | 21,703 | 12,662 |
| Engineering | 704,579 | 158,885 | 545,694 |
| **Parks | 1,293,757 | 343,838 | 949,919 |
| Cemetery | 35,500 | 5,677 | 29,823 |
| Building Services | 452,201 | 83,770 | 368,431 |
| Planning/Community Develop | 430,851 | 109,387 | 321,464 |
| *Debt Service | 1,122,776 | 1,122,776 | - |
| Total Expenditures | 17,535,954 | 3,008,036 | 14,527,918 |
| Net Revenues over/(under) Expenditures | (3,319,565) | (782,007) | 2,537,558 |
| *Note these departments/functions included shared costs that are not recorded until year end | | | |
| **Please note that RCT Fund and Parks and Facilities Fund transactions are a part of general fund activities. | | | |

City of Fernley Water Fund
Budget vs Actual
September 30, 2021

| | 2021/22 Current year Budget | 2021/22 Current year Actual | 2021/22 Current year Remaining Budget |
|----------------------------------|-----------------------------------|-----------------------------------|---|
| WATER ENTERPRISE FUND | | | |
| Operating Revenue | 10,723,000 | 3,219,943 | (7,503,057) |
| Non-Operating Revenue | 4,419,049 | 4,416,912 | (2,137) |
| Other Financing Sources | - | - | - |
| Capital Contributions | 550,000 | 533,286 | (16,714) |
| Total Revenues | 15,692,049 | 8,170,141 | (7,521,908) |
| WD Non-Operating Expense | 1,793,992 | 825,875 | 968,117 |
| WD Operating Expense | 7,679,487 | 1,193,155 | 6,486,332 |
| WTP Operating Expenses | 1,416,952 | 284,437 | 1,132,515 |
| Total Expenses | 10,890,431 | 2,303,467 | 8,586,964 |
| Increase (Decrease) Net Position | 4,801,618 | 5,866,674 | 1,065,056 |

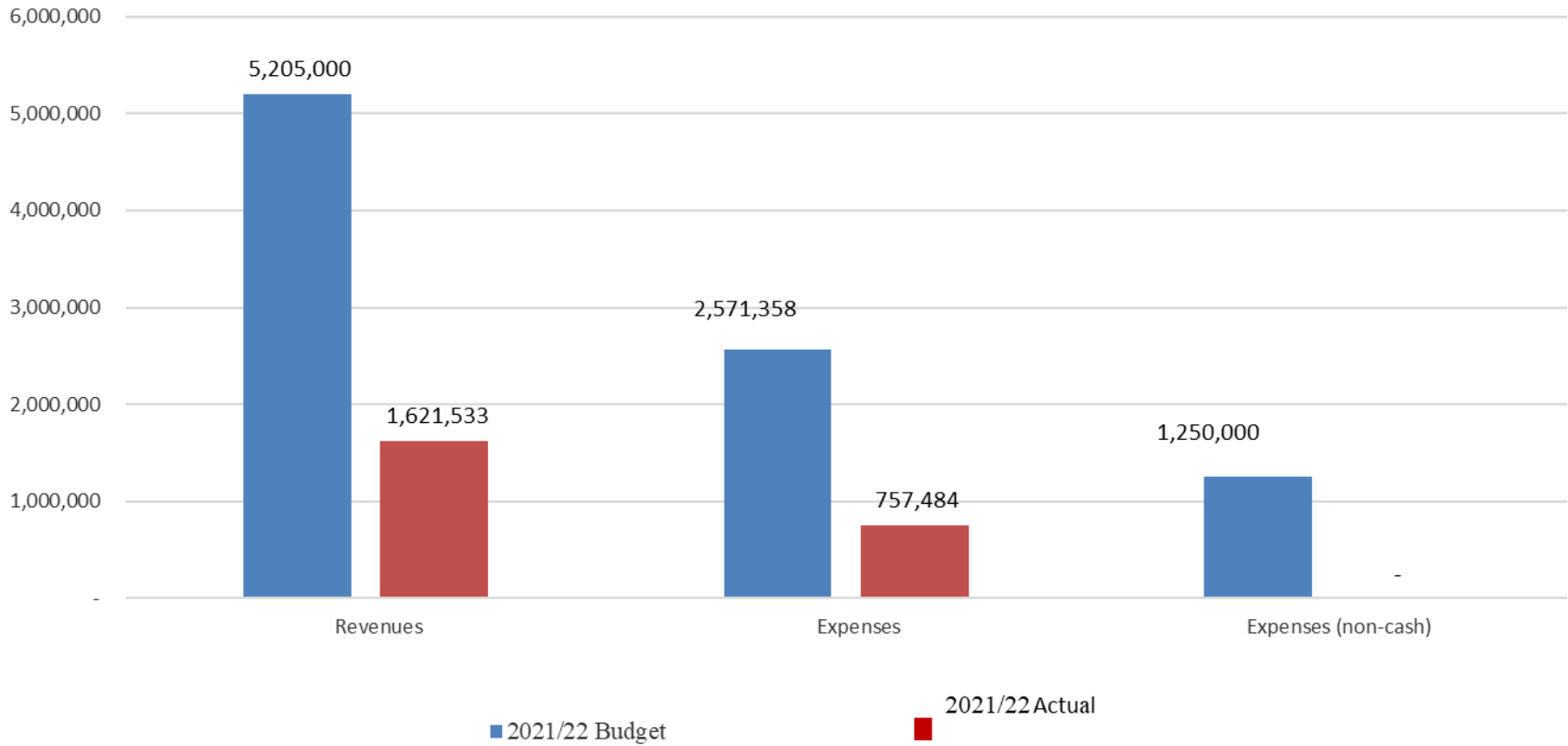
Water Budget vs Actual @ 9/30/2021



City of Fernley Sewer Fund
Budget vs Actual
September 30, 2021

| | 2021/22 Current year Budget | 2021/22 Current year Actual | 2021/22 Current year Remaining Budget |
|----------------------------------|-----------------------------------|-----------------------------------|---|
| SEWER ENTERPRISE FUND | | | |
| Operating Revenue | 4,690,000 | 1,262,195 | (3,427,805) |
| Non-Operating Revenue | 115,000 | 7,457 | (107,543) |
| Other Financing Sources | - | - | - |
| Capital Contributions | 400,000 | 351,881 | (48,119) |
| Total Revenues | 5,205,000 | 1,621,533 | (3,583,467) |
| Non-Operating Expenses | 155,000 | 77,686 | 77,314 |
| Operating Expenses | 3,666,358 | 679,798 | 2,986,560 |
| Total Expenses | 3,821,358 | 757,484 | 3,063,874 |
| Increase (Decrease) Net Position | 1,383,642 | 864,049 | (519,593) |

Sewer
Budget vs Actual @ 9/30/2021



PROJECT MANAGEMENT

Construction in Progress

- GOVERNMENT FUNDS
- WATER FUND
- SEWER FUND

Dates included in the following slides represent the fiscal years the projects began.

Government Sources of funds:

GF – General Fund

Gr – Grants Fund

CI – Capital Improvement Fund



GENERAL GOVERNMENT

Capital Projects in Progress (Costs to date)

| | |
|--|-----------|
| ▶ Community Center(2018) Gr | 9,970 |
| ▶ Cares Act(2020)Gr | 3,913,422 |
| ▶ Cottonwood Lane Reconstruction(2020)GF | 232,408 |
| ▶ Shadow Lane Reconstruction(2021)GF | 187,256 |
| ▶ Fernley Industrial Park Rehabilitation(2020)GF | 20,819 |
| ▶ Green Valley Park Improvements(2021)GF | 25,625 |



WATER FUND

Capital Projects in Progress (Costs to date)

| | |
|---|-----------|
| ▶ Water meter replacement project (2016) | 1,324,319 |
| ▶ Surface Water Conveyance and Treatment Design(2018) | 727,079 |
| ▶ EWWTP Fire Lane & Portable Water Main Design(2019) | 423,497 |
| ▶ Cottonwood Lane Waterline Reconstruction(2020) | 43,417 |
| ▶ Shadow Lane Waterline Replacement (2021) | 4,758 |



SEWER FUND

Capital Projects in Progress (Costs to date)

| | |
|---|---------|
| ➤ EWWTP Monitoring Well Install & Surveying(2020) | 119,511 |
| ➤ Cottonwood Lane Sewer Rehabilitation(2020) | 10,920 |
| ➤ Shadow Lane Sewer Rehabilitation(2021) | 4,665 |
| ➤ Farm District Road Rehabilitation PH2(2021) | 8,506 |
| ➤ US50A/95A Sewer Improvement(2021) | 13,189 |



PROJECT MANAGEMENT

Streets Maintenance Projects (Costs to date)



PMP (2015)

2,980,307