



CITY OF FERNLEY

CITY COUNCIL AGENDA REPORT

Meeting Date: December 15, 2021

REPORT TO:	Mayor and City Council
REPORT THRU:	Daphne Hooper, City Manager
REPORT FROM:	Denise Lewis, City Treasurer
REVIEWED BY:	Daphne Hooper, City Manager
REVIEWED BY:	

FINANCIAL IMPACT: Yes: <input type="checkbox"/> No: <input checked="" type="checkbox"/>	CURRENTLY BUDGETED: Yes: <input type="checkbox"/> No: <input checked="" type="checkbox"/>	FUND/ACCOUNT: N/A
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ACTION REQUESTED: Consent Ordinance Resolution Motion Receive/File

AGENDA ITEM: Staff Report (For Possible Action):
Presentation, Discussion and Possible Action to approve the Comprehensive Annual Financial Report for the year ended June 30, 2021. Presentation by Hinton Burdick, CPAs & Advisors.

Agenda Item Brief:
Per NRS 354.624, each local government shall provide for an annual audit of its financial statements. The annual audit must be concluded and the audit report submitted to the governing body no later than 5 months after the close of the fiscal year for which the audit is conducted. The opinion and findings of the auditor contained in the audit report must be presented at a meeting of the governing body held not more than 30 days after the report is submitted to it.

Recommended Motion:
"I move to...."
"I move to approve the Comprehensive Annual Financial Report for the year ended June 30, 2021".

Business Impact (per NRS Chapter 237):
 A Business Impact Statement is Attached.
 A Business Impact Statement is not required because this is not a rule (term excludes vehicles by which legislative powers are exercised under NRS Chapters 271, 278, 278A, or 278B).

See attached report for background, analysis, alternatives.

ALTERNATIVES: N/A

BACKGROUND: The City has had an un-modified audit opinion with no material weaknesses and no significant deficiencies; and has not required an extension of time for submission to taxation since 2012.

LEGAL IMPLICATIONS: Non-compliance with the law for untimely submissions. N/A

FINANCIAL IMPLICATIONS: N/A

ATTACHMENTS:

2021 CAFR
2021 Single Audit Report